

FLUIDRA, S.A.
ORDINARY GENERAL MEETING OF SHAREHOLDERS
TEXT OF APPROVED RESOLUTIONS

Item One: Examination and approval, if fitting, of the financial statements and of the management report both of the Company and of its consolidated group of companies, for the financial year closed as of December 31, 2007.

Approved resolution

To approve the financial statements of the Company, consisting of the Balance Sheet, the Statement of Income and the Notes to the Financial Statements, together with the Management Report, of Fluidra, S.A. and its consolidated group of companies, for the financial year closed as of December 31, 2007, and prepared by the Board of Directors of the Company, on March 25, 2008.

Item Two: Allocation of profits/losses of the financial year closed as of December 31, 2007.

Approved resolution

To approve distribution of the resulting income for fiscal year 2007, amounting to €11,832,769, as follows:

To the legal reserve: €1,183,276.90

To voluntary reserves: €513,259.38

To a dividend: €10,136,232.72

The payment of the described dividend shall take place through the member entities of Iberclear (Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.) on June 10, 2008.

Item Three: Examination and approval, if fitting, of the management of the company by the Board of Directors in financial year 2007.

Approved resolution

To approve the management of the Company by the Board of Directors in financial year 2007.

Item Four: Reelection of the auditor of the Company and of its consolidated group of companies.

Approved resolution

To reelect, to auditor of Fluidra, S.A. and of its consolidated group of companies for financial year 2008, the firm KPMG Auditores, S.L., with its registered office at Paseo de la Castellana 95, Madrid, with Tax Identity Code ("CIF") B-78,510,153, entered at the Commercial Registry of Madrid, in volume 11.961, folio 84, page M-188.007.

Item Five: Authorization for the Company, pursuant to articles 75 and related articles of the Spanish Business Corporations Law to carry out the derivative acquisition of treasury stock, directly or through companies in its group, rendering null and void the authorizations resolved by the Shareholders' Meeting held on September 5, 2007, and authorization to allocate the treasury stock portfolio to the implementation or coverage of remuneration systems.

Approved resolution

(A) To authorize the Board of Directors so that, in compliance with article 75 and related articles of the Spanish Business Corporations Law, it may proceed to the derivative acquisition of treasury stock through any procedure, either directly or through its controlled companies, subject to the following terms and conditions:

1. The shares may be acquired by sale and purchase or through any other procedure for a valuable consideration.
2. The maximum number of shares to be acquired, summed to those held by Fluidra, S.A. or any of its controlled companies, shall not exceed 5% of the capital stock of the Company from time to time.
3. The shares to be acquired shall be free and clear from any liens and encumbrances and fully paid up.
4. The minimum acquisition price of the shares will never be lower than their par value and the maximum price will never exceed 120% of their listed value as of the acquisition date.
5. This authorization will remain in effect for a term of 18 months to be reckoned as of the date of this resolution.

(B) To render null and void the authorizations granted related to this matter by the Shareholders' Meeting held on September 5, 2007.

(C) To authorize the Board of Directors to allocate the acquired treasury stock, in whole or in part, to the implementation or coverage of compensation systems (currently in existence and/or, as appropriate, to be implemented in future) having the purpose of or implying the delivery of shares or stock options based in any manner on the evolution of the listed value of the share, pursuant to article 75.1 of the Spanish Business Corporations Law.

Item Six: Presentation of the Directors Compensation Policy Report.

Approved resolution

In compliance with article 25.10 of the Board of Directors Regulations, the mandatory Report on the Compensation Policy applicable to the Directors of Fluidra, S.A. for financial year 2007 and the financial year in progress is submitted to, and acknowledged by, the Shareholders' Meeting.

Item Seven: Delegation of powers to execute, construe, remedy and execute the resolutions adopted by the Shareholders' Meeting.

Approved resolution

To delegate to the Board of Directors, with express powers of substitution to the Chairman, the CEO and/or the Secretary of the Board so that each and any one of them, acting individually, may formalize and execute in a public instrument the resolutions adopted at the Shareholders' Meeting and, particularly, to file at the Commercial Registry, for entry, the certificate of the resolutions approving the financial statements and allocation of results and to execute such public and private documents as may be necessary to obtain the entry of the adopted resolutions at the Commercial Registry, including the request for partial entry, with authority also for their amendment or rectification in view of the eventual oral or written classification thereof by the Registrar.

Sabadell, 30 may, 2008



JUNTA ORDINARIA FLUIDRA, S.A. 30-mayo-2008

Celebrada a las 12:00 horas en 1ª Convocatoria

EMISION	ACCIONES	NOMINAL	CAPITAL
ES0137650018	112.629.070	1,00	112.629.070,00

DELEGACIONES										
ORDEN	A FAVOR		EN CONTRA		ABSTENCION		NO VOTA		%	
DIA	VOTOS	%	VOTOS	%	VOTOS	%	VOTOS	%	QUORUM	
1	79.523.787	100,000	0	0,000	0	0,000	0	0,000	96,305	
2	79.523.787	100,000	0	0,000	0	0,000	0	0,000	96,305	
3	79.523.787	100,000	0	0,000	0	0,000	0	0,000	96,305	
4	79.520.087	99,995	3.700	0,005	0	0,000	0	0,000	96,305	
5	79.523.787	100,000	0	0,000	0	0,000	0	0,000	96,305	
7	79.523.787	100,000	0	0,000	0	0,000	0	0,000	96,305	

ACCIONISTAS PRESENTES (CON SUS REPRESENTACIONES)										
ORDEN	A FAVOR		EN CONTRA		ABSTENCION		NO VOTA		%	
DIA	VOTOS	%	VOTOS	%	VOTOS	%	VOTOS	%	QUORUM	
1	3.051.461	100,000	0	0,000	0	0,000	0	0,000	3,695	
2	3.051.461	100,000	0	0,000	0	0,000	0	0,000	3,695	
3	3.050.678	99,974	0	0,000	783	0,026	0	0,000	3,695	
4	3.051.461	100,000	0	0,000	0	0,000	0	0,000	3,695	
5	3.051.461	100,000	0	0,000	0	0,000	0	0,000	3,695	
7	3.051.461	100,000	0	0,000	0	0,000	0	0,000	3,695	

TOTAL										
ORDEN	A FAVOR		EN CONTRA		ABSTENCION		NO VOTA		%	
DIA	VOTOS	%	VOTOS	%	VOTOS	%	VOTOS	%	QUORUM	
1	82.575.248	100,000	0	0,000	0	0,000	0	0,000	100,000	
2	82.575.248	100,000	0	0,000	0	0,000	0	0,000	100,000	
3	82.574.465	99,999	0	0,000	783	0,001	0	0,000	100,000	
4	82.571.548	99,996	3.700	0,004	0	0,000	0	0,000	100,000	
5	82.575.248	100,000	0	0,000	0	0,000	0	0,000	100,000	
7	82.575.248	100,000	0	0,000	0	0,000	0	0,000	100,000	