

TO THE SPANISH NATIONAL SECURITIES MARKET COMMISSION

Fluidra, S.A. ("**Fluidra**"), pursuant to the provisions of article 228 of the Consolidated Securities Market Act approved by Legislative Royal Decree 4/2015, of 23 October, hereby issues the following

MATERIAL FACT

Piscine Luxembourg Holdings 1 S.à r.l., sole-shareholder of Piscine Luxembourg Holdings 2 S.à r.l. ("**Zodiac HoldCo**") has approved today, February 28 2018, the cross-border merger by absorption of Zodiac HoldCo (absorbed entity) by Fluidra (absorbing entity) on the terms and conditions provided for in the common terms of merger which was prepared, approved and adopted by the Board of Directors of Fluidra on November 29, 2017 and by the board of managers of Zodiac HoldCo on November 30, 2017.

Sabadell, on February 28, 2018