

## TO THE SPANISH SECURITIES COMMISSION

Fluidra, S.A. ("**Fluidra**"), pursuant to the provisions of article 228 of the Consolidated Securities Market Act approved by Legislative Royal Decree 4/2015, of October 23, hereby issues the following

### MATERIAL FACT

In relation to the merger between Fluidra and the Zodiac group, notified for the first time by means of a material fact published on November 3, 2017 under number 258221 (the "**Merger**"), we hereby inform that on today's date, the European Commission has declared the Merger to be compatible with internal market, subject to fulfillment of certain commitments summarized below:

1. The divestment of Aquatron Robotic Technology, Ltd ("**Aquatron**"), Fluidra's fully indirectly owned subsidiary, to a suitable buyer.

Aquatron is active in the development, manufacturing and sale of electric pool cleaners and its main asset is a fully-equipped electric pool cleaner manufacturing plant, located in Afula Elite, Israel. It does not sell any other pool equipment products.

2. Aquatron will be transferred "as it is," which means the sale will include all assets and staff that contribute to the current operation or are necessary to ensure its viability and competitiveness.

In 2017, Aquatron's sales figure represented approximately 2% of the total combined pro-forma sales of the Fluidra and the Zodiac groups.

Fluidra considers that the divestment of Aquatron will have no material impact on the business or industrial rationale of the Merger. Furthermore, the divestment of Aquatron will not materially impact the achievement of the expected cost synergies of the Merger.

Lastly, following the mentioned authorization, all conditions precedent to which the effectiveness of the Merger was subject have been fulfilled, except for the requirement to secure an exemption from the obligation to issue a tender offer on the Fluidra shares by Piscine Luxembourg Holdings 1 S.à r.l. It is expected that this exemption will be secured in the coming days, after which, the market will be duly notified in due course in accordance with applicable legislation.

Sabadell, on June 27, 2018.