

Release of results for the third quarter of 2014

## Fluidra's earnings up to the end of September totalled 14.4 million euros

- Thanks to a good third quarter, sales over the first nine months of the year reached 477.9 million euros, 1.6% down on last year as a result of exchange rates. Measured in local currencies, sales were up in Spain and practically the whole of Europe, as well as in Asia & Australia.
- The gross operating profit (EBITDA) grew by 16.5% to reach 63.3 million euros.
- The good performance of net profit reflected, amongst others, the results of the deleveraging policy implemented in Europe.

Fluidra, the Spanish listed multinational group devoted to developing applications for the sustainable use of water, released its results today for the third quarter of 2014.

Sales over the first nine months of the year reached 477.9 million euros, 1.6% down in comparison with the same period last year, which within the scope of stable currencies translates as growth by 1.4%. Measured in local currencies, sales were up in Spain and in Europe in general, as well as in Asia & Australia, whilst they remained stable in the rest of the world.

By business units, the Pool Unit saw slight growth (0.6%) to reach 325.9 million euros, largely thanks to the residential area. The Water Treatment Unit remained practically stable but reported a slight decline in sales of 0.7%. The Irrigation Unit fell back by 14.2% due to the divestment of the agricultural irrigation line of business in France last June, as the residential and green spaces side of business made favourable progress. The Fluid Handling Unit increased turnover by 1.4%, thanks to Fluidra's performance in Asia.

The gross operating profit (EBITDA) grew by 16.5% to reach 63.3 million euros, thanks to the good management of the profit margin, the lean programmes for improving efficiency and the deleveraging policy in Europe. Net profit was up by 72.7% from 8.3 to 14.4 million euros.

According to Eloi Planes, Fluidra's CEO, "The figures for the third quarter stand alone were frankly good. The results over these nine months tally with our forecasts for 2014 in terms of sales, EBITDA and Net Debt, all of which places us in a strong position. We will continue to pursue our policy to grow and invest abroad, in the framework of financial stability."

### **Fluidra, national and international benchmark for sustainable use of water**

Fluidra is a multinational group listed on the Spanish Stock Exchange, dedicated to developing applications for sustainable water use. The company specialises in solutions for water conservation, handling, treatment and enjoyment.

Fluidra operates in 41 countries by way of 150 branches and production centres located in the main markets. Fluidra products are distributed to more than 170 countries due to an extensive sales network. The group has some 3,600 employees.

Respect for water and its rational use are two concepts at the core of the philosophy of the group. The companies which comprise Fluidra, some of these with 40 years of experience, have grown with this vision, specializing in a four business units: water treatment, fluid handling, irrigation and pool/wellness.