

Supporting report issued by the Board of Directors on the
proposal of appointment of independent director

In Sabadell, March 26, 2015

SUPPORTING REPORT ISSUED BY THE BOARD OF DIRECTORS OF FLUIDRA S.A., ASSESSING THE COMPETENCE, EXPERIENCE AND MERITS OF MR. JORGE VALENTÍN CONSTANS FERNÁNDEZ

The Board of Directors of Fluidra S.A. (the “**Company**”) issues this document to report on the proposal of Mr. Jorge Valentín Constans Fernández to be appointed as director to fill the vacancy arisen in the Board, taking into account the provisions of the Bylaws and the Board of Directors regulations, the system contemplated in the Restated Corporate Enterprises Law and the principles of the Code of Good Governance for listed companies.

Particularly, the system established in section 5 of article 529 decies of the Restated Corporate Enterprises Law has been taken into account when assessing the competence, experience and merits of the proposed director, Mr. Jorge Valentín Constans Fernández.

After assessing all the requirements relating to commercial and professional honorability, the adequate knowledge and experience to perform director functions and disposition to exercise good governance of the company of the proposed director, pointing out his capacity and professional career, the Board of Directors, once reviewed the proposal issued by the Appointments and Compensations Committee, resolved to propose to the Shareholders’ Meeting his appointment as an independent member of the Board of Directors, for the term of four (4) years.

To complete such information, the CV of Mr. Jorge Valentín Constans is attached to this report as **Schedule 1**.

Sabadell, March 26, 2015

Schedule 1

MR. JORGE VALENTÍN CONSTANSFERNÁNDEZ

- Master in Business Administration from ESADE
- Degree in Economic Science from the University of Barcelona
- General Management Program (*Programa de Dirección General* – “PDG”) at IESE
- Fluent in the English, French and Italian languages.
- Long professional career in the Danone Group for 22 years(1990-2011) holding various national and international positions in Marketing, Commercial, General Management in Spain and subsequently Chairman and General Manager of Danone France. He then became responsible for the Europe area to which USA was later added. For the last two years in the company he was the Chairman of the dairy products division, with a turnover of 12 B€ and presence in more than 50 countries.
- He subsequently held the position of Chairman and CEO of Louis Vuitton until 2013.
- He is currently a Board member of the following companies: Grupo Puig, Thom Europe (leading jewelry company in France), Royal Van Lent (luxury ship builder in Amsterdam, owned by LVMH).
- Executive and manager of companies with a strong Sales & Marketing component. Good international career. Dynamic person with innovating ideas, perfectly open and up to date in modern channels and XXI century commerce. He is able to contribute trademark approximation, acknowledgement, operation of the final consumer beyond the immediate distributor customer.