

**Supporting report issued by the Board of Directors on the proposal for re-election
of Mr. Richard J. Cathcart as an independent director**

In Sabadell, March 30, 2017

SUPPORTING REPORT ISSUED BY THE BOARD OF DIRECTORS OF FLUIDRA S.A., ASSESSING THE COMPETENCE, EXPERIENCE AND MERITS OF THE DIRECTOR MR. RICHARD J. CATHCART

The Board of Directors of Fluidra S.A. (the “**Company**”) issues this document to report on the proposal of re-election of Mr. Richard J. Cathcart as, taking into account the provisions of the Bylaws, the system contemplated in the Restated Corporate Enterprises Law and the principles of the Code of Good Governance for listed companies.

Particularly, the system established in section 5 of article 529 decies of the Restated Corporate Enterprises Law has been taken into account when assessing the competence, experience and merits of the proposed director, Mr. Richard J. Cathcart.

After assessing all the requirements relating to commercial and professional honorability, the adequate knowledge and experience to perform director functions and disposition to exercise good governance of the Company of the proposed director, pointing out his capacity and professional career, as well as the quality of his work and his dedication to the director office up to date, the board of directors, once reviewed the proposal issued by the appointments and compensations committee, resolved to propose to the shareholders’ meeting the re-election as director of the Company of Mr. Richard J. Cathcart, proposing additionally his re-election as independent director until September 5, 2019, date on which he would forfeit the status of independent director due to the expiration of the period of twelve (12) years, pursuant to section 4 of article 529 duodecies of the Corporate Enterprises Law.

To complete such information, the CV of Mr. Richard J. Cathcart is attached to this report as **Schedule 1**.

Schedule 1

Mr. Richard J. Cathcart

Born in Washington (USA) on 28 September 1944. He became a pilot with an engineering degree in the United States Air Force.

From 1975 to 1995, he held a number of management positions in Honeywell Inc.

In 1996 he was appointed manager head of Pentair Water Businesses (Minneapolis, USA), within the company Pentair.

From 2005 he held the post of deputy chairman of the Board of Directors of Pentair (Minneapolis, USA), where he handled international operations and business development.

Mr. Cathcart was appointed to the Board of Directors of Watts Water Technology from September 2007 to May 2017.