

**Favorable report of the Board of Directors on the proposal for re-election of Mr.  
Bernardo Corbera Serra as member of the board of directors of Fluidra, S.A.**

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At Sabadell, on March 30, 2017

**FAVORABLE REPORT SUBMITTED BY THE BOARD OF DIRECTORS OF FLUIDRA S.A., ASSESSING THE COMPETENCE, EXPERIENCE AND MERITS OF DIRECTOR MR. BERNARDO CORBERA SERRA AS MEMBER OF THE BOARD OF DIRECTORS OF FLUIDRA, S.A.**

The Board of Directors of Fluidra S.A. (the “**Company**”) issues this report on the proposal of re-election of **Mr. Bernardo Corbera Serra** as member of the board of directors, taking into account the provisions of the bylaws, the system contemplated in the Spanish Restated Corporate Enterprises Law (*Texto Refundido de la Ley de Sociedades de Capital*) and the principles of the Code of Good Governance of listed companies.

In particular, the system contemplated in section 5 of article 529 *decies* of the Spanish Restated Corporate Enterprises Law has been taken into account to assess the competence, experience and merits of the director, **Mr. Bernardo Corbera Serra**.

After evaluating all the requirements relating to commercial and professional honorability, adequate knowledge and experience to discharge duties as director and disposition of good governance of the Company of the proposed director, pointing out his capability and professional career, in addition to the quality of his work and time devoted to the office of director to date, the board of directors, in view of the favorable report issued by the appointments and compensation committee, resolved to propose to the shareholders’ meeting the re-election of **Mr. Bernardo Corbera Serra** as director of the Company, proposing also his re-election as board member for the statutory term of four (4) years, as nominee director within the meaning of article 529 *duodecies* of the Spanish Corporate Enterprises Law.

The suitability of **Mr. Bernardo Corbera Serra** to discharge the duties of board member of the Company is demonstrated:

- Knowledge of the Company: since he has held the position of nominee director for many years, he is very familiar with the Company and with the Fluidra group’s plans for growth.
- Training and experience in the area of exports: borne out both in his duties at Fluidra several years ago and also in his current position in the management of several companies.
- His proximity to the business and the Company make him highly motivated to continue to add value to Fluidra’s Strategic Plan from the Company’s Board of Directors.

To complete this information, the CV of **Mr. Bernardo Corbera Serra** is attached as **Schedule A**.

## **Schedule A**

### **Mr. Bernardo Corbera Serra**

Born in Barcelona in 1965. Graduated in Business Studies from E.S.E.I. and P.A.MrE. from IESE.

Started his career in Astral Export, S.A. as Export Manager in 1989, handling the expansion in the Middle East and Africa.

In 1993 he occupied the post of General Manager at Astral Products, Inc., his main task being the implementation of the company in the North American market.

In 1997 he took up the management of Poltank, Inc., and subsequently, in 1999, again joined Astral Grup, S.A. as Director for North America and member of the executive committee.

At present, he does not provide any services to the Fluidra Group, and centres his professional activity on the management of various businesses.

Mr. Bernardo Corbera Serra is the Managing Director of the Board of Directors of Edrem, S.L.