

-For information purposes only-

FLUIDRA, S.A.
ORDINARY GENERAL MEETING OF SHAREHOLDERS
TEXT OF PROPOSED RESOLUTIONS

Item One: Examination and approval, if fitting, of the financial statements and of the management report both of the Company and of its consolidated group of companies, for the financial year closed as of December 31, 2007.

Justification of the proposed resolution

Pursuant to article 95 of the Spanish Business Corporations Law, the Shareholders' Meeting should approve, within the six (6) months following the closing of the financial year, the Financial Statements and the Management Report of the Company, after these have been prepared by the Board of Directors.

In addition, in compliance with legislation in force, the Shareholders' Meeting should simultaneously approve the Financial Statements of the Group in which the Company is the controlling company.

The financial statements the approval of which is submitted to the Shareholders' Meeting are prepared in compliance with the International Financial Reporting Standards (IFRS).

Proposed resolution

To approve the financial statements of the Company, consisting of the Balance Sheet, the Statement of Income and the Notes to the Financial Statements, together with the Management Report, of Fluidra, S.A. and its consolidated group of companies, for the financial year closed as of December 31, 2007, and prepared by the Board of Directors of the Company, on March 25, 2008.

Item Two: Allocation of profits/losses of the financial year closed as of December 31, 2007.

Justification of the proposed resolution

Said article 95 of the Spanish Business Corporations Law also establishes that the annual shareholders' meeting shall resolve on the allocation of the profits/losses of the financial year. The provisions of said article are complied with by the proposal of this resolution.

Proposed resolution

To approve distribution of the resulting income for fiscal year 2007, amounting to €11,832,769, as follows:

To the legal reserve:	€1,183,276.90
To voluntary reserves:	€513,259.38
To a dividend:	€10,136,232.72

The payment of the described dividend shall take place through the member entities of Iberclear (Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.) on June 10, 2008.

Item Three: Examination and approval, if fitting, of the management of the company by the Board of Directors in financial year 2007.

Justification of the proposed resolution

Article 95 of the Spanish Business Corporations Law establishes that the annual Shareholders' Meeting shall review the management of the Company. Thus, in compliance with the above provision, the approval of the following resolution is proposed to the Shareholders' Meeting.

Proposed resolution

To approve the management of the Company by the Board of Directors in financial year 2007.

Item Four: Reelection of the auditor of the Company and of its consolidated group of companies.

Justification of the proposed resolution

Since the initial term of effectiveness of the appointment of KPMG Auditores, S.L. to auditor of the Company and of its consolidated group has expired, said firm should be reelected or, alternatively, a new auditor should be appointed to audit the individual and consolidated financial statements for financial year 2008 in progress, all said actions before expiry of the financial year to be audited.

The Board of Directors, after a proposal and favorable report issued by the Audit and Control Committee, proposed to the Shareholders' Meeting the reelection of the current auditor for an additional term of one (1) years to audit the individual and consolidated financial statements of the Company for the financial year in progress.

Proposed resolution

To reelect, to auditor of Fluidra, S.A. and of its consolidated group of companies for financial year 2008, the firm KPMG Auditores, S.L., with its registered office at Paseo de la Castellana 95, Madrid, with Tax Identity Code ("CIF") B-78,510,153, entered at the Commercial Registry of Madrid, in volume 11.961, folio 84, page M-188.007.

Item Five: Authorization for the Company, pursuant to articles 75 and related articles of the Spanish Business Corporations Law to carry out the derivative acquisition of treasury stock, directly or through companies in its group, rendering null and void the authorizations resolved by the Shareholders' Meeting held on September 5, 2007, and authorization to allocate the treasury stock portfolio to the implementation or coverage of remuneration systems.

Justification of the proposed resolution

The acquisition of treasury stock by the Company must be previously authorized by the Shareholders' Meeting, pursuant to article 75 of the Spanish Business Corporations Law, which requires said shareholders' meeting to approve, also, the terms and conditions on which the treasury stock should be acquired.

Since it is forecast that it may be necessary or advisable, in the interest of the Company to acquire treasury stock, the authorization of such transactions on the terms and for the term stated in the following proposal of resolution is proposed to the Shareholders' Meeting. Said proposal specifically provides for the fact that the shares may be acquired to be delivered to the employees or directors of the Company within the context of compensation systems, or as a consequence of the exercise of stock options that such employees and directors may hold.

Proposed resolution

- (A) To authorize the Board of Directors so that, in compliance with article 75 and related articles of the Spanish Business Corporations Law, it may proceed to the derivative acquisition of treasury stock through any procedure, either directly or through its controlled companies, subject to the following terms and conditions:
1. The shares may be acquired by sale and purchase or through any other procedure for a valuable consideration.

2. The maximum number of shares to be acquired, summed to those held by Fluidra, S.A. or any of its controlled companies, shall not exceed 5% of the capital stock of the Company from time to time.
 3. The shares to be acquired shall be free and clear from any liens and encumbrances and fully paid up.
 4. The minimum acquisition price of the shares will never be lower than their par value and the maximum price will never exceed 120% of their listed value as of the acquisition date.
 5. This authorization will remain in effect for a term of 18 months to be reckoned as of the date of this resolution.
- (B) To render null and void the authorizations granted related to this matter by the Shareholders' Meeting held on September 5, 2007.
- (C) To authorize the Board of Directors to allocate the acquired treasury stock, in whole or in part, to the implementation or coverage of compensation systems (currently in existence and/or, as appropriate, to be implemented in future) having the purpose of or implying the delivery of shares or stock options based in any manner on the evolution of the listed value of the share, pursuant to article 75.1 of the Spanish Business Corporations Law.