

**Favorable report of the Board of Directors on the proposal for re-election of Mr.  
Eloy Planes Corts as member of the board of directors of Fluidra, S.A.**

---

At Sabadell, on March 30, 2017

**FAVORABLE REPORT SUBMITTED BY THE BOARD OF DIRECTORS OF FLUIDRA S.A., ASSESSING THE COMPETENCE, EXPERIENCE AND MERITS OF DIRECTOR MR. ELOY PLANES CORTS AS MEMBER OF THE BOARD OF DIRECTORS OF FLUIDRA, S.A.**

The Board of Directors of Fluidra S.A. (the “**Company**”) issues this report on the proposal of re-election of **Mr. Eloy Planes Cortes** as member of the board of directors, taking into account the provisions of the bylaws, the system contemplated in the Spanish Restated Corporate Enterprises Law (*Texto Refundido de la Ley de Sociedades de Capital*) and the principles of the Code of Good Governance of listed companies.

In particular, the system contemplated in section 5 of article 529 *decies* of the Spanish Restated Corporate Enterprises Law has been taken into account to assess the competence, experience and merits of the director, Mr. Eloy Planes Cortes.

After evaluating all the requirements relating to commercial and professional honorability, adequate knowledge and experience to discharge duties as director and disposition of good governance of the Company of the proposed director, pointing out his capability and professional career, in addition to the quality of his work and time devoted to the office of director to date, the board of directors, in view of the favorable report issued by the appointments and compensation committee, resolved to propose to the shareholders’ meeting the re-election of Mr. Eloy Planes Cortes as director of the Company, proposing also his re-election as board member for the statutory term of four (4) years, as executive director within the meaning of article 529 *duodecies* of the Spanish Corporate Enterprises Law.

The suitability of Mr. Eloy Planes Cortes to discharge the duties of board member of the Company is demonstrated:

- Knowledge of the Company: given his active involvement in the Company’s development for many years and his work as CEO of the Company, he leads the growth plans of Fluidra.
- Training and experience in industrial engineering and business: shown both during the exercise of his functions in Fluidra since his inception and within the discharge of his current duties as CEO of the Company.
- His proximity to the business and to the Company makes him well-founded to lead and provide value to the Strategic Plan of Fluidra as member of the board of directors of the Company.

To complete this information, the CV of Mr. Eloy Planes Cortes is attached as **Schedule A**.

## Schedule A

### Mr. Eloy Planes Corts

He earned a degree in Industrial Engineering at the Technical University of Catalonia and a master's degree in Business Management at EADA business school.

The second generation of one of the founding families, Eloi Planes joined Fluidra (then Astral) as **Director of R&D** in 1994 and, in 1998, was appointed the **Director of Logistics** and subsequently **General Manager of AstralPool España**. In this role, he was responsible for a number of mergers with Spanish trading companies and he acquired in-depth knowledge of the business.

In 2000, Eloi became the **Managing Director of AstralPool** and continued his work to expand the business in international markets.

In 2002, the family group took a decisive step: under the leadership of Eloi Planes as **Managing Director**, the Fluidra group was created (under the name of "Aquadria" at the time), which brought together the group's pool production and distribution companies. Banc Sabadell bought into the family concern by acquiring 20% of its share capital.

In 2006, Fluidra grew into what it is today when it was joined by the companies of the other four partners that had been independent until then. In the same year, Eloi Planes was appointed as the **CEO** of the Fluidra group and oversaw some of the company's major milestones: its listing on the stock exchange in 2007, and its restructuring in 2008–09, all of which saw the rapid internationalisation of the sales division and the implementation of lean management in the group's industrial division.

In 2015, Fluidra presented its 2018 Strategic Plan. In January 2016, Eloi Planes became **Fluidra's Executive President**.