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- CMP's acquisition was announced on March 10th, 2021 and this results presentation includes CMP's contribution from March 11th. As per IFRS-3 the Purchase Price Allocation of CMP acquisition is provisional.

- In order to give a better understanding of the results, we comment on adjusted financial statements and provide a reconciliation to reported measures in the appendix.
Today’s Speakers

Eloi Planes
Executive Chairman

Bruce Brooks
CEO

Xavier Tintoré
CFO
Key Messages

1. Record Q1 results, driven by exceptionally strong demand in Residential Pool.
2. Strong accretive M&A activity & greater dividend payment announced.
3. Sharp focus on ESG. During our 5th Capital Markets Day we presented our new comprehensive ESG “Responsibility Blueprint” plan for 2020-2026, featuring the most efficient pool system in the planet.
5. Continued strong execution, we will fulfill the 2022 Strategic Plan targets one year ahead of schedule.
6. Quarterly comparisons are unusual due to COVID-19 impacts.
7. We are raising our 2021 guidance.
## YTD Financial Highlights

Extraordinary Growth and Operating Leverage Compared to a Positive Q1 2020

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2021</th>
<th>Evol. 21/20</th>
<th>Const. FX &amp; Perimeter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>315.8</td>
<td>508.4</td>
<td>61.0%</td>
<td>59.8%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>51.4</td>
<td>134.8</td>
<td>162.0%</td>
<td>172.7%</td>
</tr>
<tr>
<td>EBITA</td>
<td>35.9</td>
<td>119.5</td>
<td>232.7%</td>
<td>255.9%</td>
</tr>
<tr>
<td>Cash EPS</td>
<td>0.09</td>
<td>0.42</td>
<td>359.9%</td>
<td>412.3%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2021</th>
<th>Evol. 21/20</th>
<th>Const. FX &amp; Perimeter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Net Working Capital</td>
<td>448.2</td>
<td>448.9</td>
<td>0.2%</td>
<td>(6.5%)</td>
</tr>
<tr>
<td>Net Debt</td>
<td>924.6</td>
<td>977.1</td>
<td>5.7%</td>
<td>7.1%</td>
</tr>
</tbody>
</table>

Note: EBITDA and EBITA are adjusted to include Run Rate Synergies and exclude Non-Recurring Expense. For more details please refer to page 17. For more details on Cash EPS please refer to page 18.

- Superb **Sales** growth in Q1 on the back of strong continued demand in Residential Pool and some pull forward in preparation for the season.
- **EBITDA** and **EBITA** showed outstanding operating leverage.
- **Cash EPS** increased very substantially as did Net Profit.
- Great evolution of Operating Net Working Capital, improving ratio to Sales by 600 bps.
- Leverage ratio reduced to 2.4x despite Net Debt increase due to strong M&A activity.
- Already surpassed our €40M target in Cost Synergies for the year.
Highlights for the Quarter

Business Evolution

● Step change continues aided by the flight-to-the-suburbs with the pool as the anchor of backyard experience. This confirms the strong fundamentals of the business and resilience of the industry. Fluidra is very well-positioned to achieve medium term targets shared at CMD.

● Quarterly comparisons are unusual due to COVID-19 impacts. Strong sell-through, Texas freeze disaster and anticipation of a strong season.

● Inflationary pressure on shipping, raw materials and components partly moderating gross margin expansion impact.

● Marginal supply chain impacts for the quarter as we continue to catch-up to the strong demand in our inventory levels.

Accretive Capital Allocation: Ongoing M&A Activity & Greater Dividend Payment

● Proposal to increase dividend by 90% with a payout of €0.4 per share as part of our c.50% Cash Net Profit distribution policy.

● The company acquired CMP on 10th March 2021, a US manufacturer of pool and spa components, that will further strengthen our leadership position in the pool and wellness industry. The acquisition values CMP at €205M and is expected to be Cash EPS accretive from day one.

● Acquisition agreement for the “Splash” and “Zen” businesses (Belgium), incorporating a range of pool and spa maintenance products in the fast-growing mass market channel. Transaction is expected to close in the second half of 2021.

IBEX 35 Inclusion

● Technical Advisory Committee announced that Fluidra was selected to become part of the main index of the Spanish Stock Exchange as of March 29th 2021.

First Sustainable Financing Agreement

● Conversion of our syndicated credit line of €130M into green financing, also called ESG-linked loans.
Sales by Geography

Record Growth in All Geographies Boosted by Continued Momentum despite Positive Q1 2020 Comparable

<table>
<thead>
<tr>
<th>YTD €M</th>
<th>2020</th>
<th>% Sales</th>
<th>2021</th>
<th>% Sales</th>
<th>Evol. 21/20</th>
<th>Const. FX &amp; Perimeter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Southern Europe</td>
<td>94</td>
<td>30%</td>
<td>153</td>
<td>30%</td>
<td>63.2%</td>
<td>63.2%</td>
</tr>
<tr>
<td>Rest of Europe</td>
<td>56</td>
<td>18%</td>
<td>95</td>
<td>19%</td>
<td>67.4%</td>
<td>66.0%</td>
</tr>
<tr>
<td>North America</td>
<td>104</td>
<td>33%</td>
<td>191</td>
<td>38%</td>
<td>84.7%</td>
<td>86.2%</td>
</tr>
<tr>
<td>Rest of the World</td>
<td>62</td>
<td>20%</td>
<td>69</td>
<td>14%</td>
<td>12.0%</td>
<td>9.4%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>316</td>
<td>100%</td>
<td>508</td>
<td>100%</td>
<td><strong>61.0%</strong></td>
<td><strong>59.8%</strong></td>
</tr>
</tbody>
</table>

- **Southern Europe**, excellent performance in the quarter driven by France, Italy and Spain.
- **Rest of Europe**, continued its very strong evolution in the quarter, led by Germany.
- **North America**, superb evolution in the quarter. Both “flight to the sunbelt” trend and Texas freeze disaster boosted Aftermarket demand. CMP represents c.€10M.
- **Rest of the World**, double digit growth in Residential markets in the quarter, which more than offset the weaker performance in Commercial Pool driven markets.
Sales by Business Unit

Residential Aftermarket and New-Build Activities Drive Growth

<table>
<thead>
<tr>
<th>Business Unit</th>
<th>YTD €M</th>
<th>% Sales</th>
<th>YTD €M</th>
<th>% Sales</th>
<th>Evol. 21/20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pool &amp; Wellness</td>
<td>306</td>
<td>97%</td>
<td>496</td>
<td>98%</td>
<td>62.3%</td>
</tr>
<tr>
<td>Residential</td>
<td>219</td>
<td>69%</td>
<td>389</td>
<td>76%</td>
<td>77.8%</td>
</tr>
<tr>
<td>Commercial</td>
<td>26</td>
<td>8%</td>
<td>22</td>
<td>4%</td>
<td>(13.2%)</td>
</tr>
<tr>
<td>Pool Water Treatment</td>
<td>42</td>
<td>13%</td>
<td>59</td>
<td>12%</td>
<td>40.1%</td>
</tr>
<tr>
<td>Fluid Handling</td>
<td>19</td>
<td>6%</td>
<td>27</td>
<td>5%</td>
<td>36.6%</td>
</tr>
<tr>
<td>Irrigation, Industrial &amp; Others</td>
<td>10</td>
<td>3%</td>
<td>12</td>
<td>2%</td>
<td>19.1%</td>
</tr>
<tr>
<td>Total</td>
<td>316</td>
<td>100%</td>
<td>508</td>
<td>100%</td>
<td>61.0%</td>
</tr>
</tbody>
</table>

- **Residential Pool** had an outstanding growth supported by outdoor living and flight to the suburbs.
- **Commercial Pool** new projects execution and leads remained soft.
- **Pool Water Treatment** saw strong growth. Very strong performance of Water Care Equipment and positive evolution of Chemicals.
- **Fluid Handling** experienced an excellent evolution, aided by North America’s strong performance and the greater contribution of refurbishments and New-Builds.
## Q1 2021 Results

### Very Strong Growth and Profitability

<table>
<thead>
<tr>
<th>€M</th>
<th>2020</th>
<th>% Sales</th>
<th>2021</th>
<th>% Sales</th>
<th>Evol. 21/20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>315.8</td>
<td>100%</td>
<td>508.4</td>
<td>100%</td>
<td>61.0%</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>169.9</td>
<td>53.8%</td>
<td>274.3</td>
<td>53.9%</td>
<td>61.5%</td>
</tr>
<tr>
<td>Opex before Dep. &amp; Amort.</td>
<td>116.6</td>
<td>36.9%</td>
<td>138.5</td>
<td>27.2%</td>
<td>18.8%</td>
</tr>
<tr>
<td>Provisions for Bad Debt</td>
<td>2.2</td>
<td>0.7%</td>
<td>1.0</td>
<td>0.2%</td>
<td>-53.3%</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td><strong>51.4</strong></td>
<td><strong>16.3%</strong></td>
<td><strong>134.8</strong></td>
<td><strong>26.5%</strong></td>
<td><strong>162.0%</strong></td>
</tr>
<tr>
<td>Depreciation</td>
<td>15.5</td>
<td>4.9%</td>
<td>15.3</td>
<td>3.0%</td>
<td>-14.0%</td>
</tr>
<tr>
<td><strong>EBITA</strong></td>
<td><strong>35.9</strong></td>
<td><strong>11.4%</strong></td>
<td><strong>119.5</strong></td>
<td><strong>23.5%</strong></td>
<td><strong>232.7%</strong></td>
</tr>
<tr>
<td>Amortization (PPA related)</td>
<td>14.6</td>
<td>4.6%</td>
<td>12.7</td>
<td>2.5%</td>
<td>-13.0%</td>
</tr>
<tr>
<td>Non-Recurring Expense and Run Rate Synergies</td>
<td>3.6</td>
<td>1.2%</td>
<td>7.0</td>
<td>1.4%</td>
<td>92.3%</td>
</tr>
<tr>
<td>Net Financial Result</td>
<td>14.8</td>
<td>4.7%</td>
<td>7.2</td>
<td>1.4%</td>
<td>-51.5%</td>
</tr>
<tr>
<td>Tax Expense</td>
<td>0.8</td>
<td>0.3%</td>
<td>24.6</td>
<td>4.8%</td>
<td>2,834%</td>
</tr>
<tr>
<td>Minority Interest</td>
<td>0.4</td>
<td>0.1%</td>
<td>0.6</td>
<td>0.1%</td>
<td>39.1%</td>
</tr>
<tr>
<td><strong>Net Profit</strong></td>
<td><strong>1.6</strong></td>
<td><strong>0.5%</strong></td>
<td><strong>67.3</strong></td>
<td><strong>13.2%</strong></td>
<td><strong>4,156%</strong></td>
</tr>
<tr>
<td><strong>Cash Net Profit</strong></td>
<td><strong>17.7</strong></td>
<td><strong>5.6%</strong></td>
<td><strong>81.5</strong></td>
<td><strong>16.0%</strong></td>
<td><strong>359.9%</strong></td>
</tr>
</tbody>
</table>

Note: EBITDA and EBITA are adjusted to include Run Rate Synergies and exclude Non-Recurring Expense. For more details please refer to page 17.

For more details on Cash EPS please refer to page 18.

---

- Exceptional Sales evolution in Q1 led by Residential Pool.
- Gross Margin expansion, driven by price and value improvement initiatives, absorbing inflationary and mix pressures.
- Good Operating Expense leverage drove very strong EBITDA and EBITA performance.
- M&A related amortization line continued to decline.
- Cash Net Profit evolution showcasing outstanding operating leverage as well as lower cost of debt.
### Net Working Capital

Outstanding Management of NWC, Improving Ratio to Sales by 600 Bps in Q1

<table>
<thead>
<tr>
<th>March €M</th>
<th>2020</th>
<th>2021</th>
<th>Evol. 21/20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inventory</td>
<td>309.6</td>
<td>376.6</td>
<td>21.6%</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>427.7</td>
<td>476.7</td>
<td>11.5%</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>289.1</td>
<td>404.4</td>
<td>39.9%</td>
</tr>
<tr>
<td><strong>Operating Net Working Capital</strong></td>
<td><strong>448.2</strong></td>
<td><strong>448.9</strong></td>
<td><strong>0.2%</strong></td>
</tr>
<tr>
<td><strong>Operating NWC / LTM Sales</strong></td>
<td><strong>32.7%</strong></td>
<td><strong>26.7%</strong></td>
<td><strong>(6.0%)</strong></td>
</tr>
<tr>
<td>Earn-Outs &amp; Other Items</td>
<td>6.8</td>
<td>8.5</td>
<td>24.9%</td>
</tr>
<tr>
<td>Total Net Working Capital</td>
<td>441.4</td>
<td>440.4</td>
<td>(0.2%)</td>
</tr>
</tbody>
</table>

- Operating Net Working Capital performed very well, improving ratio to LTM Sales by 600 bps.
- Inventory increased due to the preparation of the season in the Northern Hemisphere and the addition of c.€33M for CMP.
- Accounts Receivable grew slightly despite strong sales growth, helped by continued fast collections.
- Accounts Payable’s great evolution driven by increased activity.
## Cash Flow and Net Debt YTD

### Further Deleverage Despite Strong M&A Activity

<table>
<thead>
<tr>
<th>€M</th>
<th>2020</th>
<th>2021</th>
<th>€ Evol. 21/20</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Reported EBITDA</strong></td>
<td>47.8</td>
<td>127.8</td>
<td>80.0</td>
</tr>
<tr>
<td>Net Interest Expense Paid</td>
<td>(10.7)</td>
<td>(8.3)</td>
<td>2.5</td>
</tr>
<tr>
<td>Corporate Income Tax Paid</td>
<td>(0.8)</td>
<td>(3.5)</td>
<td>(2.7)</td>
</tr>
<tr>
<td>Operating Working Capital</td>
<td>(170.7)</td>
<td>(220.2)</td>
<td>(49.5)</td>
</tr>
<tr>
<td>Other Operating Cash Flow</td>
<td>4.3</td>
<td>9.4</td>
<td>5.1</td>
</tr>
<tr>
<td><strong>Operating Cash Flow</strong></td>
<td>(130.1)</td>
<td>(94.7)</td>
<td>35.4</td>
</tr>
<tr>
<td>Capex</td>
<td>(9.4)</td>
<td>(9.9)</td>
<td>(0.5)</td>
</tr>
<tr>
<td>Acquisitions / Divestments</td>
<td>(15.5)</td>
<td>(224.9)</td>
<td>(209.5)</td>
</tr>
<tr>
<td>Other Investment Cash Flow</td>
<td>0.8</td>
<td>(0.4)</td>
<td>(1.3)</td>
</tr>
<tr>
<td><strong>Net Investment Cash Flow</strong></td>
<td>(24.1)</td>
<td>(235.3)</td>
<td>(211.2)</td>
</tr>
<tr>
<td>Lease Liability Payments</td>
<td>(5.7)</td>
<td>(5.6)</td>
<td>0.1</td>
</tr>
<tr>
<td>Treasury Stock</td>
<td>(0.2)</td>
<td>(29.6)</td>
<td>(29.4)</td>
</tr>
<tr>
<td>Dividends and Others</td>
<td>(0.1)</td>
<td>0.0</td>
<td>0.1</td>
</tr>
<tr>
<td><strong>Financing Cash Flow</strong></td>
<td>(6.0)</td>
<td>(35.2)</td>
<td>(29.2)</td>
</tr>
<tr>
<td><strong>Free Cash Flow</strong></td>
<td>(160.2)</td>
<td>(365.2)</td>
<td>(205.0)</td>
</tr>
<tr>
<td>Prior Period Net Debt</td>
<td>756.8</td>
<td>581.9</td>
<td>(174.9)</td>
</tr>
<tr>
<td>FX Impacts</td>
<td>7.6</td>
<td>30.0</td>
<td>22.4</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>160.2</td>
<td>365.2</td>
<td>205.0</td>
</tr>
<tr>
<td><strong>Net Debt</strong></td>
<td>924.6</td>
<td>977.1</td>
<td>52.5</td>
</tr>
<tr>
<td>Net Leases</td>
<td>(120.7)</td>
<td>(134.8)</td>
<td>(14.2)</td>
</tr>
<tr>
<td><strong>Net Financial Debt</strong></td>
<td>804.0</td>
<td>842.3</td>
<td>38.3</td>
</tr>
</tbody>
</table>

(1) Includes €52.8M of cash used to cancel CMP’s pre-takeover debt.

- Excellent Operating Cash Flow performance in Q1, mainly driven by results improvement.
- Investment Cash Flow is €211M higher than last year due to the acquisitions of CMP and Built Right.
- Purchase of Treasury Stock to fund our Long Term Incentive Plan.
- Moderate increase in Net Debt despite strong inorganic investment activity. Leverage ratio lowers by more than a turn, from 3.4x in Q1 2020 to 2.4x in Q1 2021.
1. April followed the strong Sales growth trend on an easier comparable.

2. COVID-19 drove unusual quarterly performance in 2020, with lower than usual H1 and a stronger reversal H2.

3. Investments in Opex and Capex to fund long term growth initiatives. Capex to remain in the 3-3.5% of Sales range including capacity expansion to support the step change of demand.

4. Management is upgrading guidance for 2021, as follows:

<table>
<thead>
<tr>
<th>€M</th>
<th>2021 Previous Guidance</th>
<th>2021 Q1 Guidance</th>
<th>Key Assumptions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales growth</td>
<td>15%</td>
<td>25% - 30%</td>
<td>Growth rates at constant FX including already executed M&amp;A, which contributes 6%+ growth</td>
</tr>
<tr>
<td>EBITDA margin</td>
<td>23.0%</td>
<td>23.7% - 24.7%</td>
<td>Not assuming any COVID-19 resurgence shut-downs</td>
</tr>
<tr>
<td>Cash EPS growth</td>
<td>25%</td>
<td>50% - 60%</td>
<td>Tax rate of c. 28%</td>
</tr>
</tbody>
</table>

Assumed current FX rates

2. Step change continues aided by the flight-to-the-suburbs with the pool as the anchor of backyard experience confirming the strong fundamentals of the business and the resilience of the industry, positioning us well to achieve our targets.

3. Our strategy and investment thesis remains unchanged:
   - We are Global leader in a resilient market, exhibiting strong structural growth
   - Driving growth through our customer-focused platform, investing in IoT
   - Delivering margin expansion and strong cash conversion
   - Growth, margin & accretive capital allocation delivering attractive and improving ROCE
Appendix

Q1 RESULTS 2021
## (I) Sales by Geography

<table>
<thead>
<tr>
<th>YTD</th>
<th>Evol. 21/20</th>
<th>Const. FX</th>
<th>Constant Perimeter</th>
<th>Const. FX &amp; Perimeter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Southern Europe</td>
<td>63.2%</td>
<td>63.2%</td>
<td>63.2%</td>
<td>63.2%</td>
</tr>
<tr>
<td>Rest of Europe</td>
<td>67.4%</td>
<td>68.7%</td>
<td>64.7%</td>
<td>66.0%</td>
</tr>
<tr>
<td>North America</td>
<td>84.7%</td>
<td>101.4%</td>
<td>70.8%</td>
<td>86.2%</td>
</tr>
<tr>
<td>Rest of the World</td>
<td>12.0%</td>
<td>10.3%</td>
<td>11.1%</td>
<td>9.4%</td>
</tr>
<tr>
<td>Total</td>
<td><strong>61.0%</strong></td>
<td><strong>65.2%</strong></td>
<td><strong>55.7%</strong></td>
<td><strong>59.8%</strong></td>
</tr>
</tbody>
</table>
## (II) Reported Profit & Loss Account YTD

<table>
<thead>
<tr>
<th>€M</th>
<th>2020</th>
<th>% Sales</th>
<th>2021</th>
<th>% Sales</th>
<th>Evol. 21/20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>315.8</td>
<td>100%</td>
<td>508.4</td>
<td>100%</td>
<td>61.0%</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>169.8</td>
<td>53.8%</td>
<td>272.4</td>
<td>53.6%</td>
<td>60.4%</td>
</tr>
<tr>
<td>Opex before Dep. &amp; Amort.</td>
<td>119.8</td>
<td>37.9%</td>
<td>143.6</td>
<td>28.2%</td>
<td>19.9%</td>
</tr>
<tr>
<td>Provisions for Bad Debt</td>
<td>2.2</td>
<td>0.7%</td>
<td>1.0</td>
<td>0.2%</td>
<td>(53.3%)</td>
</tr>
<tr>
<td><strong>Reported EBITDA</strong></td>
<td>47.8</td>
<td>15.1%</td>
<td>127.8</td>
<td>25.1%</td>
<td>167.4%</td>
</tr>
<tr>
<td>D&amp;A</td>
<td>30.1</td>
<td>9.5%</td>
<td>28.0</td>
<td>5.5%</td>
<td>(7.0%)</td>
</tr>
<tr>
<td>Net Financial Result</td>
<td>14.8</td>
<td>4.7%</td>
<td>7.2</td>
<td>1.4%</td>
<td>(51.5%)</td>
</tr>
<tr>
<td><strong>PBT</strong></td>
<td>2.9</td>
<td>0.9%</td>
<td>92.6</td>
<td>18.2%</td>
<td>3,140%</td>
</tr>
<tr>
<td>Tax Expense</td>
<td>0.8</td>
<td>0.3%</td>
<td>24.6</td>
<td>4.8%</td>
<td>2,834%</td>
</tr>
<tr>
<td>Minority Interest</td>
<td>0.4</td>
<td>0.1%</td>
<td>0.6</td>
<td>0.1%</td>
<td>39.1%</td>
</tr>
<tr>
<td><strong>NP from Cont. Oper.</strong></td>
<td>1.6</td>
<td>0.5%</td>
<td>67.3</td>
<td>13.2%</td>
<td>4,156%</td>
</tr>
<tr>
<td>NP from Disc. Oper.</td>
<td>0.0</td>
<td>0.0%</td>
<td>0.0</td>
<td>0.0%</td>
<td>na</td>
</tr>
<tr>
<td><strong>Total Net Profit</strong></td>
<td>1.6</td>
<td>0.5%</td>
<td>67.3</td>
<td>13.2%</td>
<td>4,156%</td>
</tr>
</tbody>
</table>
### (III) Reconciliation to Reported EBITDA YTD

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2021</th>
<th>Evol. 21/20</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EBITDA</strong></td>
<td>51.4</td>
<td>134.8</td>
<td>162.0%</td>
</tr>
<tr>
<td>Integration Related Non-Recurring Expense</td>
<td>(0.9)</td>
<td>(3.5)</td>
<td>295.4%</td>
</tr>
<tr>
<td>Other &amp; FX impact on Non-Recurring Expense</td>
<td>(0.1)</td>
<td>0.1</td>
<td>(170.1%)</td>
</tr>
<tr>
<td>Stock Based Compensation</td>
<td>(2.3)</td>
<td>(3.6)</td>
<td>54.8%</td>
</tr>
<tr>
<td>Run Rate Synergies</td>
<td>(0.4)</td>
<td>(0.1)</td>
<td>(84.6%)</td>
</tr>
<tr>
<td><strong>Reported EBITDA</strong></td>
<td>47.8</td>
<td>127.8</td>
<td>167.4%</td>
</tr>
</tbody>
</table>
## (IV) Reconciliation of Reported to Cash Net Profit and Cash EPS YTD

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2021</th>
<th>Evol. 21/20</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Reported Net Profit from Continued Operations</strong></td>
<td>1.6</td>
<td>67.3</td>
<td>4,156%</td>
</tr>
<tr>
<td>Integration Related &amp; Other Non-Recurring Expense</td>
<td>1.0</td>
<td>3.4</td>
<td>245.5%</td>
</tr>
<tr>
<td>Stock Based Compensation</td>
<td>2.3</td>
<td>3.6</td>
<td>54.8%</td>
</tr>
<tr>
<td>Run Rate Synergies</td>
<td>0.4</td>
<td>0.1</td>
<td>(84.6%)</td>
</tr>
<tr>
<td>P&amp;L Financial Result</td>
<td>14.8</td>
<td>7.2</td>
<td>(51.5%)</td>
</tr>
<tr>
<td>Cash Interest Paid</td>
<td>(10.7)</td>
<td>(8.3)</td>
<td>(22.9%)</td>
</tr>
<tr>
<td>Amortization (PPA related)</td>
<td>14.6</td>
<td>12.7</td>
<td>(13.0%)</td>
</tr>
<tr>
<td><strong>Cash Adjustments</strong></td>
<td>22.3</td>
<td>18.6</td>
<td>(16.6%)</td>
</tr>
<tr>
<td>Tax Rate</td>
<td>27.8%</td>
<td>24.1%</td>
<td>(3.7%)</td>
</tr>
<tr>
<td><strong>Taxed Cash Adjustments</strong></td>
<td>16.1</td>
<td>14.1</td>
<td>(12.3%)</td>
</tr>
<tr>
<td><strong>Cash Net Profit</strong></td>
<td>17.7</td>
<td>81.5</td>
<td>359.9%</td>
</tr>
<tr>
<td>Share Count</td>
<td>195.6</td>
<td>195.6</td>
<td>-</td>
</tr>
<tr>
<td><strong>Cash EPS</strong></td>
<td>0.09</td>
<td>0.42</td>
<td>359.9%</td>
</tr>
</tbody>
</table>
### (V) Reported Balance Sheet

<table>
<thead>
<tr>
<th>Assets</th>
<th>03/2020</th>
<th>03/2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>PPE &amp; Rights of Use</td>
<td>234.2</td>
<td>254.7</td>
</tr>
<tr>
<td>Goodwill</td>
<td>1,124.5</td>
<td>1,218.8</td>
</tr>
<tr>
<td>Other Intangible Assets</td>
<td>742.0</td>
<td>710.5</td>
</tr>
<tr>
<td>Other Non-Current Assets</td>
<td>106.0</td>
<td>100.8</td>
</tr>
<tr>
<td><strong>Total Non-Current Assets</strong></td>
<td>2,206.6</td>
<td>2,284.8</td>
</tr>
<tr>
<td>Inventory</td>
<td>309.6</td>
<td>376.6</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>427.7</td>
<td>476.7</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>11.2</td>
<td>11.5</td>
</tr>
<tr>
<td>Cash</td>
<td>120.2</td>
<td>90.8</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>868.8</td>
<td>955.6</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>3,075.3</td>
<td>3,240.4</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>03/2020</th>
<th>03/2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Capital</td>
<td>195.6</td>
<td>195.6</td>
</tr>
<tr>
<td>Share Premium</td>
<td>1,148.6</td>
<td>1,148.6</td>
</tr>
<tr>
<td>Retained Earnings</td>
<td>117.7</td>
<td>303.6</td>
</tr>
<tr>
<td>Interim Dividends</td>
<td>-</td>
<td>(40.8)</td>
</tr>
<tr>
<td>Treasury Shares</td>
<td>(14.3)</td>
<td>(70.6)</td>
</tr>
<tr>
<td>Other Comprehensive Income</td>
<td>5.1</td>
<td>(36.8)</td>
</tr>
<tr>
<td>Minorities</td>
<td>6.1</td>
<td>7.4</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>1,458.8</td>
<td>1,507.1</td>
</tr>
<tr>
<td>Bank Borrowings + Loans</td>
<td>708.6</td>
<td>687.2</td>
</tr>
<tr>
<td>Other Non-Current Liabilities Incl. Lease</td>
<td>348.9</td>
<td>317.4</td>
</tr>
<tr>
<td><strong>Total Non-Current Liabilities</strong></td>
<td>1,057.5</td>
<td>1,004.6</td>
</tr>
<tr>
<td>Bank borrowings + Loans</td>
<td>211.1</td>
<td>247.0</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>295.9</td>
<td>412.9</td>
</tr>
<tr>
<td>Other Current Liabilities Incl. Lease</td>
<td>52.1</td>
<td>68.9</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>559.0</td>
<td>728.7</td>
</tr>
<tr>
<td><strong>Total Equity &amp; Liabilities</strong></td>
<td>3,075.3</td>
<td>3,240.4</td>
</tr>
</tbody>
</table>
Thanks For Your Attention

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www.fluidra.com