

**Report by the Board of Directors supporting the proposal for the reelection of Mr.
Eloy Planes Corts as a member of the board of directors of Fluidra, S.A.**

In Sabadell, on March 25, 2021

REPORT BY THE BOARD OF DIRECTORS OF FLUIDRA, S.A. SUPPORTING THE PROPOSAL FOR THE REELECTION OF MR. ELOY PLANES CORTS AS A MEMBER OF THE BOARD OF DIRECTORS OF FLUIDRA, S.A.

1. Purpose of the report

The Board of Directors of Fluidra, S.A. (the “**Company**” or “**Fluidra**”) issues this supporting report to accompany the proposal with respect to the reelection of Mr. Eloy Planes Cortes as a member of the board of directors, with the category of executive director, which will be submitted for approval by the 2021 annual shareholders' meeting, expected to be held on May 6, 2021, at first call, all of which is in accordance with the provisions of the bylaws, the regime set out in the Capital Companies Law (“**CCL**”), and the principles of the Code of Good Governance for listed companies.

Sections 4, 5 and 6 of article 529 decies of the CCL stipulate that (i) the proposal for the appointment or reelection of a non-independent director must come from the Board of Directors, (ii) such appointment or reelection proposal must in all cases be accompanied by a supporting report issued by the Board of Directors which evaluates the competence, experience and merits of the candidate, and (iii) this must be preceded by a report by the Appointments and Compensation Committee (“**ACC**”).

The Board of Directors therefore issues this supporting report for the purpose of evaluating the reelection of Mr. Eloy Planes Cortes as an executive director of the Company, in light of the favorable report issued by the ACC on March 24, 2021.

2. Justification for the reelection

The Board of Directors, based on its knowledge of Mr. Eloy Planes Cortes' performance in his positions as director of Fluidra, since 2006, and currently as Executive Chairman and member of the Executive Committee, subscribes in full to the evaluation made by the ACC, which confirms that the candidate continues to have the competence, experience and merits required to hold office as an executive director of Fluidra, as evidenced in the curriculum vitae attached as **Annex A** to this report, of which the following aspects are to be highlighted:

- Profound knowledge of the Company: having been with the group since 1994, serving as executive director since 2006 and as Executive Chairman since 2018. Mr. Eloy Planes has led the Group's development from the time of its stock market flotation through to the present day.
- Leadership capacity: he has played an essential part in the evolution of Fluidra as a company and its businesses, including his involvement in processes of great significance such as its stock market flotation in 2007, the efforts to accelerate the internationalization of the Group, and the integration of the Zodiac group following

the merger by absorption in 2018. During the time he has served as Executive Director and as Executive Chairman, major economic and business achievements have been attained, with the Company consolidating its leadership position in the pools and wellness sector worldwide.

- He has training and experience in the industrial engineering and business areas, as is reflected in the functions he has assumed in Fluidra from the outset, in the various positions he has held in the Company, and in his current responsibilities as its Executive Chairman.
- His close links with the business and with the Company itself make him ideally suited to leading the group's strategy, maintaining institutional relations and relations with shareholders and investors and securities market agents.

On the other hand, the Board of Directors asks that reference be made to the ACC's report for an analysis of Mr. Eloy Planes Corts' capacity to dedicate himself to his duties as executive director of Fluidra, and for an evaluation of his previous performance in the office, his suitability, and the relevance of his knowledge, skills and experience. In particular, the Board of Directors ratifies the account of Mr. Eloy Planes Cort's main achievements, and draws attention to the findings of the annual evaluations carried out, in which the members of this Board of Directors have taken a positive view of his performance, his ability to achieve targets and the results obtained, his capacity for dialog with the Directors, and his leadership, dedication and knowledge of both the Company and its business activities.

The efficacy of the Company's current governance structure, led by Mr. Eloy Planes Corts, has also been endorsed by the shareholders, who have approved the Board of Directors' management by an overwhelming majority at the most recent shareholders' meetings, with voting percentages in favor of 99% (2020), 99.13% (2019), 98.07 (2018) and 97.7% (2017).

3. Conclusion

All requirements relating to commercial and professional integrity, suitability, solvency, competence, qualifications, background, knowledge and the experience necessary to serve as director have been considered, as have the availability of the director proposed and his commitment to the good governance of the Company, with attention being drawn in particular to his professional capacity and background, the quality of his work, and the dedication to the office of director he has shown to date; and the Board of Directors, in light of the favorable report issued by the ACC, considers his reelection as a director to be justified.

4. Category of director

Pursuant to article 529 duodecies of the CCL, Mr. Eloy Planes Corts shall be classed as an executive director.

5. Term of office

The term of office of Mr. Eloy Planes Corts, whose reelection is proposed, will be the four-year (4) period stipulated in the bylaws, starting from the moment the Shareholders' Meeting resolves to reelect him. According to article 222 of the Capital Companies Law, the appointment of directors shall expire, once their term of office has ended, when the shareholders' meeting has been held or when the statutory period allowed for the holding of the shareholders' meeting that is to resolve on the approval of the financial statements for the previous year has elapsed.

6. Resolution proposal submitted to the Shareholders' Meeting for approval

In light of the content of this report, the Board of Directors, following the favorable report issued by the ACC, makes the following proposal for the reelection of Mr. Eloy Planes Corts as executive director to the Annual Shareholders' Meeting:

“To re-elect Mr. Eloy Planes Corts, following the favorable report issued by the Appointments and Compensation Committee, as a member of the Board of Directors of Fluidra, S.A., for the four-year (4) term stipulated in the bylaws, with the category of executive director”.

Schedule A

Eloy Planes Corts

Degree in Industrial Engineering from Universidad Polit cnica de Catalu a and Master's degree in Business Administration from EADA.

Eloy Planes belongs to the second generation of one of the families by which the Company was founded; he joined Fluidra (then known as "Astral") as **R&D Director** in 1994 and, in 1998, was appointed as **Director of Logistics**, and subsequently as **General Manager of AstralPool Espa a**, leading the mergers of different commercial companies in Spain and acquiring an in-depth knowledge of the business.

In 2000, Eloy assumed the role of **General Manager of AstralPool** and continued with the process of expansion of the business in international markets.

In 2002, the family group took a decisive step: under the leadership of Eloy Planes as **General Manager**, the Fluidra group was created (under the name "Aquadria"), bringing together the pool production and distribution companies. Banco Sabadell acquired a 20% shareholding and joined the four families by which the business was owned.

In 2006, companies owned by the four shareholders which had hitherto been independent were incorporated into Fluidra, with which the group acquired its present size. That same year, Eloy Planes was appointed as **Chief Executive Officer** of the Fluidra group and lead the company in achieving some significant milestones: the stock market flotation in 2007, its restructuring in 2008/2009, accompanied by an acceleration of the process of internationalization of the commercial area and the implementation of lean management in the industrial part of the group.

In 2015, Fluidra presented its new 2018 Strategic Plan. In January 2016, Eloy Planes assumed the **Executive Chairmanship of Fluidra**.