

# POLICY FOR SELECTION OF DIRECTORS

### DOCUMENT INFORMATION

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## Policy for Selection of Directors

Version 1

The Board of Directors of Fluidra, S.A. ("**Fluidra**" or the "**Company**") recognizes that one of the key elements in its corporate governance strategy is transparency in all of its procedures, including the process of selection of candidates to the post of director.

Due to that, the Board of Directors has approved this *Policy for selection of candidates for the post of director* (the "**Policy**") in order to facilitate an appropriate composition of the Board. In accordance with the Code of Good Governance of Listed Companies, the Policy is specific and verifiable; it ensures that the proposed appointments of directors at the Company are the result of a prior analysis of the needs of the Board of Directors; and it favors diversity of skills, experience and gender within the Board.

### 1. SCOPE OF APPLICATION

This Policy will apply to the selection of candidates who are individuals or, in the case of legal entities, who are the individuals that will represent those entities.

### 2. OBJECTIVES FOR THE SELECTION OF CANDIDATES

The purpose of this Policy is to set forth the principles and procedures governing the process for selecting candidates for the post of director at the Company.

The selection of candidates shall be based on a prior analysis of the needs of the Company, the group and the Board of Directors.

The Board of Directors shall ensure that the procedures for selecting its members promote diversity of gender, abilities and knowledge, so that there are not inherent biases that could entail any kind of discrimination and, in particular, that hinder the selection of female candidates, promoting an increase in their presence following the best corporate governance practices, while observing at all times the fundamental principles of merits and suitability of the candidate, in line with the Board's analysis of the Company's needs.

### 3. CONDITIONS TO BE MET BY THE CANDIDATES

The candidates to the post of director at the Company shall be persons of renowned honorability, solvency, competence, expertise, qualification, availability and commitment to their duties.

In particular, they shall be persons with professional integrity, whose professional background and conduct comply with the principles set forth in the code of ethics and with the mission, vision and values of the Group.

Moreover, the selection process shall aim to achieve an adequate balance on the Board of Directors as a whole which improves decision-making and provides multiple viewpoints to the discussion of the matters that come before the Board.

#### **4. OBSTACLES TO BEING A CANDIDATE TO A POST OF DIRECTOR**

The following individuals may not be considered as candidates to a post of director:

- Persons who are subject to any of the grounds for incompatibility, legal prohibition or inability established in applicable legislation or in the provisions on good corporate governance at the Company;
- Persons whose membership on the Board of Directors could affect the Company's reputation in the market or could place its interests at risk.

#### **5. SELECTION PROCESS**

When there is a vacancy, the Board of Directors will commission the Appointments and Remuneration Committee to prepare a report containing the assessment of skills, knowledge and experience, as well as diversity, needed by the Board and thus, defining the functions and abilities required of the candidates for each vacancy.

Based on that report, the Board of Directors will make an analysis of the needs of the Company, the group and the Board, which shall serve as a starting point for the process of selection of the director.

The Company may obtain assistance from external advisors to carry out the prior analysis of the Company's needs, the search or evaluation of candidates to the post of director, or the assessment of their performance.

The candidate selection process shall, in all events, avoid any kind of bias that might entail discrimination and, in particular, that hinders the selection of one gender or the other.

Any director may ask the Appointments and Remuneration Committee to consider potential candidates who that director thinks are suitable to cover vacancies of director posts, provided such candidates meet the requirements established in this Policy.

#### **6. PROCESS FOR REAPPOINTMENT OF DIRECTORS**

In cases where the Board considers reappointing any director, its proposal for reappointment brought before the General Shareholders' Meeting shall be preceded by a report from the Appointments and Remuneration Committee. In that report, special emphasis shall be placed on the director's performance during his/her term in the post and that person's capacity to continue

performing the post satisfactorily. Specifically, in the case of independent directors, regard shall also be had to the analysis of the Company's needs, in order to determine whether the candidate for reappointment can perform the functions and has the abilities required by the Board of Directors.

### **7. ANNUAL ASSESSMENT OF COMPLIANCE**

Each year, the Appointments and Remuneration Committee shall verify the compliance with this Policy and report on it to the Board of Directors, which shall include the assessment in the relevant Annual Report on Corporate Governance.

\* This Policy was approved by Fluidra's Board of Directors on 25 March 2020 \*