

FLUIDRA

CARBON NEUTRALITY COMMITMENT

Fluidra S.A. and its subsidiaries

April 2024 -Version 2

Dear stakeholders,

Fluidra is aware of the great challenge that climate change represents, both for the environment, for people and for businesses. The growing number of extreme weather episodes such as heavy rains, droughts, rising temperatures or the greater severity of cyclones and tropical storms makes action to mitigate emissions unavoidable, but we also have to start adapting to what is to come.

For this reason, we have been working for years to reduce the negative impacts that our activity can generate on the environment, as well as to enhance the positive impacts. Thus, in 2017 we began to review the electricity supply contracts, with the aim of **shifting towards consumption of 100% renewable origin by 2027**. Added to this initiative is the installation of solar panels in our factories to gain independence from the electricity supply and reduce our electrical needs to a minimum.

Moreover, in 2021 Fluidra announced its **goal of achieving climate neutrality in scopes 1 and 2 by 2027, and in scope 3 by 2050**. However, we are aware that emitting 0 is still a utopia given our activity and that the emergency climate requires urgent management.

Regarding our Scopes 1 & 2 emissions, we want to communicate that **from 2022 until reaching these objectives, Fluidra commits to reduce at least 50% of the emission reduction target set for the year through its decarbonization plans and the transition to a 100% renewable energy. The rest of emissions, up to maximum 50% of our annual emission reduction target, will be offsetted through certified projects that avoid and capture CO₂**, as an emergency measure to start reducing CO₂ levels in the atmosphere.

Nonetheless, in case Fluidra achieves the annual carbon reduction targets solely through its decarbonization and renewable energy plans, the company will still invest in offsetting projects, although in this case they will not be considered within its annual reduction targets.

In order to increase our commitment with these targets, from 2024 we'll apply an **Internal Carbon Price** to reinforce the decarbonization paths in our regions. In this way, our companies will pay a carbon tax in those cases where they are unable, for whatever reason, to meet their reduction targets. This internal tax will be used to finance the offsetting needed to reach the goals or other CO₂ reduction projects, thus reducing their payback and making them more viable.

Without forgetting our commitments in the social field, the projects in which we invest will be initiatives that generate a positive social impact in the communities in which they are located and that will always be certified with the most rigorous standards, to ensure continuity, traceability and quality of the projects.

But this is a **path that we cannot take alone**, and that is why we are beginning to define a joint roadmap in which to involve our customers, our suppliers and also other players in the sector, since by joining forces our positive impact can be even higher. **For this reason, we are also committed to investing in CO₂ reduction projects for all emissions in which we have no influence (Scope 3) and are impossible to avoid by our partners.**

These commitments will help us transform the company, from how we produce, how we design our products or how we relate to our customers. And that transformation is what we really need to ensure that swimming pools have a positive impact on the environment in which they are located, as well as on the people who use them.

Because we, more than anyone else, are aware that every drop matters.

Eloi Planes

Executive Chairman



April 9th, 2024

FLUIDRA