

# **Alternative performance measures**

## **H1 2026**

# Alternative performance measures

## Introduction

Fluidra's financial information contains, in addition to the financial information prepared in accordance with IFRS, alternative performance measures ("APMs") as defined in the Guidelines issued by ESMA.

APMs are used by Fluidra's management to evaluate the group's financial performance, cash flows or financial position in making operational and strategic decisions for the group and therefore are useful information for investors and other stakeholders. Certain key APMs form part of executive directors', management and employees' remuneration targets.

APMs should be considered in addition to IFRS measurements, may differ from definitions given by regulatory bodies relevant to the group and to similarly titled measures presented by other companies. They have not been audited, reviewed or verified by the external auditor of the Fluidra group. Rounding may explain any slight differences in the reconciliations.

## Lists of measures

### 1. "Gross margin"

#### Definition

This refers to "sales of goods and finished products" less "changes in inventories of finished goods and work in progress and raw material supplies", which is adjusted for the part of "Restructuring, M&A and integration expenses" (defined in point 6) relating to the inventory step-up as a result of business combinations. It is usually also presented as a ratio to sales.

#### Relevance of use

Management uses "gross margin" to evaluate the evolution of the revenue from the sale of products in relation to the cost attributable to the products sold. This shows the return on sales before operating costs.

## Reconciliation

| Figures in millions of euros                                                                                             | 30/6/2026    | 30/6/2025    |
|--------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| Sales of goods and finished products                                                                                     | 1,258        | 1,227        |
| Changes in inventories of finished goods and work in progress and raw material supplies                                  | (548)        | (533)        |
| Restructuring, M&A and integration expenses relating to the inventory step-up as a result of business combinations (APM) | 0            | 0            |
| <b>Gross margin (APM)</b>                                                                                                | <b>711</b>   | <b>693</b>   |
| <b>% Gross margin over sales (APM)</b>                                                                                   | <b>56.5%</b> | <b>56.5%</b> |

### 2. "Opex"

#### Definition

"Opex" ("operational expenditures") refers to the total operating expenses incurred to run the business. It includes "personnel expenses" plus "other operating expenses" net of i) "income from the rendering of services", ii) "work performed by the Group and capitalised as non-current assets", iii) "profit/(loss) from sales of fixed assets", iv) "share in profit/(loss) for the year from investments accounted for using the equity method", v) "Stock based compensation expense" and vi) the relevant portion of "restructuring, M&A and integration expenses" (defined in point 6) relating to "Opex".

This definition differs from the Taxonomy Regulation in accordance with Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020.

#### Relevance of use

Management employs "Opex" to analyse the trend in both fixed and variable recurring operating expenses incurred to run the business from one year to the next, as well as the percentage variation in relation to sales. This is useful when analysing operating profitability.

## Reconciliation

| Figures in millions of euros                                                                 | 30/6/2026    | 30/6/2025    |
|----------------------------------------------------------------------------------------------|--------------|--------------|
| Personnel expenses                                                                           | 254          | 219          |
| Other operating expenses                                                                     | 216          | 205          |
| Income from the rendering of services                                                        | (31)         | (19)         |
| Work performed by the Group and capitalised as non-current assets                            | (14)         | (12)         |
| Profit/(loss) from sales of fixed assets                                                     | (1)          | 0            |
| Share in profit/(loss) for the period from investments accounted for using the equity method | 0            | 0            |
| Restructuring, M&A and integration expenses relating to Opex (APM)                           | (32)         | (12)         |
| Stock based compensation expense (APM)                                                       | (3)          | (2)          |
| <b>Opex (APM)</b>                                                                            | <b>389</b>   | <b>379</b>   |
| <b>% Opex over sales (APM)</b>                                                               | <b>31.0%</b> | <b>30.9%</b> |

## 3. "Adjusted EBITDA"

## Definition

"Adjusted EBITDA" means earnings before interest, taxes, depreciation and amortisation. It is calculated as "sales of goods and finished products" less i) "changes in inventories of finished goods and work in progress and raw material supplies", ii) "personnel expenses" and iii) "other operating expenses" net of i) "income from the rendering of services", ii) "work performed by the Group and capitalised as non-current assets", iii) "profit/(loss) from sales of fixed assets" and iv) "share in profit/(loss) for the year from investments accounted for using the equity method".

The resulting figure is adjusted for "Stock based compensation expense" and "Restructuring, M&A and integration expenses".

## Relevance of use

"Adjusted EBITDA" is an indicator widely used by management and the financial and investment community when assessing the profitability of a company and its business. It is a metric reflecting the trend in the company's operating profitability from one year to the next, setting aside items that do not represent cash outflows. Management uses this metric periodically to set financial guidance of future performance.

It is also presented as a ratio to sales, allowing comparisons between companies, businesses and geographies.

## Reconciliation

| Figures in millions of euros                                                                 | 30/6/2026    | 30/6/2025    |
|----------------------------------------------------------------------------------------------|--------------|--------------|
| Sales of goods and finished products                                                         | 1,258        | 1,227        |
| Changes in inventories of finished goods and work in progress and raw material supplies      | (548)        | (533)        |
| Personnel expenses                                                                           | (254)        | (219)        |
| Other operating expenses                                                                     | (216)        | (205)        |
| Income from the rendering of services                                                        | 31           | 19           |
| Work performed by the Group and capitalised as non-current assets                            | 14           | 12           |
| Profit/(loss) from sales of fixed assets                                                     | 1            | 0            |
| Share in profit/(loss) for the period from investments accounted for using the equity method | 0            | 0            |
| Restructuring, M&A and integration expenses (APM)                                            | 33           | 12           |
| Stock based compensation expense (APM)                                                       | 3            | 2            |
| <b>Adjusted EBITDA (APM)</b>                                                                 | <b>321</b>   | <b>314</b>   |
| <b>% Adjusted EBITDA over sales (APM)</b>                                                    | <b>25.5%</b> | <b>25.6%</b> |

## 4. "D&amp;A"

## Definition

"D&A" ("Depreciation and Amortization") relates to "Depreciation and amortization expenses and impairment losses". The Group divides this metric into "D&A (non-PPA related)" and "Amortization (PPA related)". The former refers to depreciation and amortization expenses and impairment losses that are not related to business combinations. The latter reflects accounting expenditure related to the amortization of intangible assets arising from business combinations as a result of the allocation of the purchase price to the assets and liabilities acquired, such as the amortization of the value of the customer portfolio acquired.

## Relevance of use

Management employs this metric, separating "Amortization (PPA related)" from the total amount of "depreciation and amortization expenses and impairment losses" in order to assess business profitability excluding the accounting effect of the acquisitions. This enhances the comparability of Fluidra's profitability over time, as well as in relation to other pool industry companies and the economy in general.

## Reconciliation

| Figures in millions of euros     | 30/6/2026 | 30/6/2025 |
|----------------------------------|-----------|-----------|
| D&A (non-PPA related) (APM)      | 53        | 50        |
| Amortization (PPA related) (APM) | 26        | 29        |
| <b>D&amp;A (APM)</b>             | <b>79</b> | <b>79</b> |

## 5. "Stock based compensation expense" and "Restructuring, M&A and integration expenses"

### Definition

These expenses do not arise from ordinary business and, though they may be incurred in more than one period, they do not have continuity over time (unlike operating expenses) and they occur at a point in time or are related to a specific event.

"Stock based compensation expense" relates to the cost of management's long-term incentive plan.

"Restructuring, M&A and integration expenses" relates primarily to the integration of recently-acquired companies or to restructuring activities, such as the implementation of the Simplification Program that began in the second half of 2022. Most of these costs impact "Opex", although a relatively minor part affects the "Gross margin".

| Figures in millions of euros                      | 30/6/2026 | 30/6/2025 |
|---------------------------------------------------|-----------|-----------|
| Restructuring, M&A and integration expenses (APM) | 33        | 12        |
| Stock based compensation expense (APM)            | 3         | 2         |

### Relevance of use

The main performance measures employed by management exclude expenses of this kind, which arise at a point in time or relate to a specific event: "Gross margin", "Opex", "Adjusted EBITDA", "Adjusted EBITA", "Adjusted net profit", "Adjusted EPS" and "ROCE". This group of metrics is employed regularly by management to assess and analyse the Company's operating performance on a comparable basis over time.

## 6. "Adjusted EBITA"

### Definition

"Adjusted EBITA" is another metric that reflects business performance and is defined as "Adjusted EBITDA" less the portion of depreciation and amortisation unrelated to acquisitions.

### Relevance of use

Management employs "Adjusted EBITA" as a performance metric on the basis that it enhances the comparability of Fluidra's profitability over time, as well as in relation to other pool industry companies and the economy in general.

## Reconciliation

| Figures in millions of euros                                 | 30/6/2026  | 30/6/2025  |
|--------------------------------------------------------------|------------|------------|
| <b>Adjusted EBITDA (APM)</b>                                 | <b>321</b> | <b>314</b> |
| Depreciation and amortisation expenses and impairment losses | (79)       | (79)       |
| Amortization (PPA related) (APM)                             | 26         | 29         |
| <b>Adjusted EBITA (APM)</b>                                  | <b>268</b> | <b>264</b> |

## 7. "Adjusted net profit" and "Adjusted EPS"

### Definition

"Adjusted net profit" is defined as "Profit/(loss) attributable to equity holders of the parent" adjusted for i) "Restructuring, M&A and integration expenses", ii) "Stock based compensation expense", iii) "Amortization (PPA related)", iv) the non-cash portion of the financial result and, lastly, v) the "tax effect on adjustments", which reflects the tax impact corresponding to each of the adjustments described in sections i) to iv). The calculation is performed by applying to each adjustment the tax rate corresponding to the nature and jurisdiction in which arises. "Adjusted EPS" is "Adjusted net profit" divided by the number of Company shares outstanding at the period-end, excluding the effect of treasury shares.

### Relevance of use

Management employs these metrics regularly as good indicators of the Company's actual performance, since they mainly exclude both the amortization related to the accounts of the companies acquired and the expenses that do not repeat over time by nature. Adjusted EPS is one of the main metrics of reference used by Fluidra's Board of Directors when preparing the dividend per share proposal to be submitted to the General Shareholders' Meeting.

## Reconciliation

| Figures in millions of euros                                      | 30/6/2026   | 30/6/2025   |
|-------------------------------------------------------------------|-------------|-------------|
| <b>Profit/(loss) attributable to equity holders of the parent</b> | <b>126</b>  | <b>136</b>  |
| Restructuring, M&A and integration expenses (APM)                 | 33          | 12          |
| Stock based compensation expense (APM)                            | 3           | 2           |
| Financial result                                                  | 34          | 35          |
| Net interest paid (APM)                                           | (30)        | (29)        |
| Amortization (PPA related) (APM)                                  | 26          | 29          |
| Tax effect on adjustments (APM)                                   | (16)        | (12)        |
| <b>Total cash adjustments (APM)</b>                               | <b>49</b>   | <b>36</b>   |
| <b>Adjusted net profit (APM)</b>                                  | <b>175</b>  | <b>171</b>  |
| Share count (APM)                                                 | 192         | 192         |
| <b>Adjusted EPS (APM)</b>                                         | <b>0.91</b> | <b>0.89</b> |

## 8. “Net interest paid”

### Definition

This is defined as “interest paid” in cash less “interest received” in cash, excluding any other financial expense or income. The purpose of this metric is to help to simplify the financial community's understanding of the cash flow statement.

### Relevance of use

Management employs this metric regularly when assessing the Company's financial situation.

### Reconciliation

| Figures in millions of euros   | 30/6/2026 | 30/6/2025 |
|--------------------------------|-----------|-----------|
| Interest paid                  | 31        | 30        |
| Interest received              | (1)       | (1)       |
| <b>Net interest paid (APM)</b> | <b>30</b> | <b>29</b> |

## 9. “Operating net working capital”

### Definition

This is defined as the sum of the balance sheet items i) “inventories” and ii) “trade and other receivables”, less “trade payables”, which excludes a part of “trade and other payables” that is not entirely related to trading activities (mainly future payments of ordinary dividends and/or future payments of the acquisition price or options agreed with companies acquired, or earn-outs). This adjustment may have a relatively minor impact at the year-end, although it could be particularly relevant to some of the quarterly closings during the year.

### Relevance of use

Management employs this metric regularly when analysing the Company's balance sheet and the ability to generate cash resources. As it focuses on operating activities, it provides a view of the Group's financial situation.

It is also presented as a ratio to last 12 months sales, allowing comparisons between enterprises, businesses and geographies by both management and the investment community.

### Reconciliation

| Figures in millions of euros                            | 30/6/2026    | 30/6/2025    |
|---------------------------------------------------------|--------------|--------------|
| Trade and other payables                                | 606          | 516          |
| Dividends, earn-outs and others (APM)                   | (132)        | (116)        |
| Trade payables (APM)                                    | 474          | 400          |
| Inventories                                             | 502          | 483          |
| Trade and other receivables                             | 470          | 451          |
| Trade payables (APM)                                    | (474)        | (400)        |
| <b>Operating net working capital (APM)</b>              | <b>498</b>   | <b>535</b>   |
| <b>% Operating net working capital over sales (APM)</b> | <b>22.5%</b> | <b>24.8%</b> |

## 10. “ROCE”

### Definition

“Return on Capital Employed” is a return-on-capital measure used in the business. It is calculated as last 12 months “Adjusted EBITA” divided by the sum of “cash equity” and “net debt”. Net debt is defined in the following section.

“Cash equity” refers to “total equity” adjusted by €527 million, which reflects the difference between the average share price for the six-month period prior to the announcement of the merger with Zodiac (€7.4 per share, the share exchange value in the merger) and the share price on the completion date (€13.7 per share, the carrying amount of the Zodiac acquisition under IFRS), multiplied by 83 million new shares issued.

“Cash equity” plus “net debt” in the denominator reflects the capital actually employed by the Company in the transaction.

“Adjusted EBITA” is a performance metric which, as indicated, excludes expenses not arising in the ordinary course of business and the expense related to the amortization of intangible assets obtained through acquisitions. This enhances the comparability of returns over time, as well as in relation to other pool industry companies. The ratio is based on last 12 months Adjusted EBITA.

### Relevance of use

Management analyses ROCE regularly when assessing the Company's profitability. This measure is also widely used by the investment community when evaluating companies from different industries and geographies.

### Reconciliation

| Figures in millions of euros    | 30/6/2026    | 30/6/2025    |
|---------------------------------|--------------|--------------|
| <b>Adjusted EBITA LTM (APM)</b> | <b>400</b>   | <b>393</b>   |
| Total equity                    | 1,639        | 1,556        |
| Equity adjustments (APM)        | (527)        | (527)        |
| <b>Cash equity (APM)</b>        | <b>1,112</b> | <b>1,029</b> |
| <b>Net debt (APM)</b>           | <b>1,101</b> | <b>1,116</b> |
| <b>ROCE (%) (APM)</b>           | <b>18.1%</b> | <b>18.3%</b> |

## 11. “Net debt”, “Net debt/Adjusted EBITDA ratio” and “Net financial debt”

### Definition

“Net debt” is calculated as the sum of i) “current and non-current bank borrowings and other marketable securities”, ii) “current and non-current lease liabilities” and iii) “derivative financial liabilities”, net of i) “cash and cash equivalents”, ii) “non-current financial assets”, iii) “other current financial assets” and iv) “derivative financial instruments”.

“Net financial debt” is simply “Net debt” excluding lease liabilities. The “net debt/Adjusted EBITDA ratio” is calculated as “Net debt” divided by last 12 months “Adjusted EBITDA”.

## Relevance of use

"Net debt" is the main APM used by management to measure the Company's indebtedness over time. To supplement the total debt figure presented under IFRS, management analyses the "net debt/Adjusted EBITDA ratio" to assess indebtedness over time. Both metrics are broadly employed by the financial community to evaluate leverage and facilitate comparisons over time and with other businesses, as well as to value the Company.

### Reconciliation

| Figures in millions of euros                    | 30/6/2026    | 30/6/2025    |
|-------------------------------------------------|--------------|--------------|
| Bank borrowings and other marketable securities | 1,061        | 1,102        |
| Lease liabilities                               | 192          | 168          |
| Derivative financial instruments                | 0            | 0            |
| Cash and cash equivalents                       | (141)        | (113)        |
| Non-current financial assets                    | (9)          | (7)          |
| Other current financial assets                  | (2)          | (23)         |
| Derivative financial instruments                | 0            | (10)         |
| <b>Net debt (APM)</b>                           | <b>1,101</b> | <b>1,116</b> |
| <b>Net debt/Adjusted EBITDA ratio (APM)</b>     | <b>2.16x</b> | <b>2.25x</b> |
| Lease liabilities                               | 192          | 168          |
| <b>Net financial debt (APM)</b>                 | <b>908</b>   | <b>948</b>   |

## 12. "CapEx"

### Definition

"CapEx" or "capex" ("Capital Expenditures") is defined as the "acquisition of property, plant and equipment" plus the "acquisition of intangible assets".

This definition differs from the Taxonomy Regulation [in accordance with Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020].

### Relevance of use

It is a measure of the investment effort made in each period in terms of assets for the various businesses. It reveals the allocation of resources and facilitates comparisons of investment efforts made in different periods. CapEx is made up of maintenance and growth investments. It is a common metric used by both management and the financial community.

### Reconciliation

| Figures in millions of euros                 | 30/6/2026 | 30/6/2025 |
|----------------------------------------------|-----------|-----------|
| Acquisition of property, plant and equipment | 19        | 14        |
| Acquisition of intangible assets             | 16        | 14        |
| <b>CapEx (APM)</b>                           | <b>35</b> | <b>28</b> |

## 13. "Free cash flow"

### Definition

"Free cash flow" is defined as the sum of: i) "CF from operating activities", ii) "CF from investing activities" and iii) "financing cash flow", which excludes the net effect of bank borrowings.

### Relevance of use

Management considers this measure to be useful for understanding the Company's ability to generate available cash for distribution to shareholders, reduction of leverage and/or external growth opportunities.

### Reconciliation

| Figures in millions of euros        | 30/6/2026   | 30/6/2025   |
|-------------------------------------|-------------|-------------|
| Adjusted EBITDA (APM)               | 321         | 314         |
| Net interest paid (APM)             | (30)        | (29)        |
| Corporate income tax paid           | (36)        | (38)        |
| Operating working capital           | (147)       | (205)       |
| Other operating cash flow           | (27)        | (10)        |
| <b>CF from operating activities</b> | <b>81</b>   | <b>31</b>   |
| CapEx (APM)                         | (35)        | (28)        |
| Acquisitions / divestments          | (9)         | (28)        |
| Other investment cash flow          | 4           | (24)        |
| <b>CF from investing activities</b> | <b>(40)</b> | <b>(80)</b> |
| Payments for lease liabilities      | (26)        | (23)        |
| Treasury stock, net (APM)           | 0           | 0           |
| Dividends paid                      | 0           | (1)         |
| <b>Financing cash flow (APM)</b>    | <b>(26)</b> | <b>(24)</b> |
| <b>Free cash flow (APM)</b>         | <b>16</b>   | <b>(74)</b> |

| Profit /(loss) for the period before tax to Adjusted EBITDA reconciliation | 30/6/2026  | 30/6/2025  |
|----------------------------------------------------------------------------|------------|------------|
| <b>Profit /(loss) for the period before tax</b>                            | <b>173</b> | <b>186</b> |
| Financial result                                                           | 34         | 35         |
| D&A (APM)                                                                  | 79         | 79         |
| Restructuring, M&A and integration expenses (APM)                          | 33         | 12         |
| Stock based compensation expense (APM)                                     | 3          | 2          |
| <b>Adjusted EBITDA (APM)</b>                                               | <b>321</b> | <b>314</b> |

| Financial statements to Acquisitions / divestments reconciliation           | 30/6/2026  | 30/6/2025   |
|-----------------------------------------------------------------------------|------------|-------------|
| Proceeds from the sale of subsidiaries, net of drawn down cash              | 0          | 0           |
| Proceeds from the sale of subsidiaries in prior years                       | 0          | 0           |
| Payments for acquisitions of subsidiaries, net of cash and cash equivalents | (9)        | (25)        |
| Payments for acquisitions of subsidiaries in prior years                    | 0          | (2)         |
| <b>Acquisitions / divestments</b>                                           | <b>(9)</b> | <b>(28)</b> |

## Renaming certain IFRS measures to enhance readability

The following measures do not meet the definition of APM. They are financial measures defined by accounting standards, for which only their definition is modified or simplified to enhance readability:

### "Sales"

#### Definition

This refers to "sales of goods and finished products", the Group's main source of operating income.

#### Relevance of use

Simple abbreviation for clarity. Management considers "Sales" to be the Group's main source of income and analyses its performance over time.

### "Profit/(loss) attributable to NCI"

#### Definition

This refers to "Profit/(loss) attributable to non-controlling interests".

#### Relevance of use

Simple abbreviation for clarity.

### "Profit/(loss) attributable to the parent"

#### Definition

This refers to "Profit/(loss) attributable to equity holders of the parent".

#### Relevance of use

Simple abbreviation for clarity.

## Condensed consolidated interim financial statements

The financial statements included in this document are an extract from Fluidra's H1 2026 condensed consolidated interim financial statements

Fluidra, S.A. and Subsidiaries - Condensed Consolidated Interim Statement of Financial Position 30 June 2026 and 2025.

(Expressed in thousands of euros)

(Free translation from the original in Spanish. In the event of discrepancy, the Spanish-language version prevails)

| Assets                                                     | 30/6/2026        | 30/6/2025        |
|------------------------------------------------------------|------------------|------------------|
| Property, plant, and equipment                             | 209,660          | 201,598          |
| Investment property                                        | 6,252            | 5,737            |
| Goodwill                                                   | 1,311,060        | 1,270,083        |
| Other intangible assets                                    | 736,064          | 762,278          |
| Right-of-use assets                                        | 173,753          | 147,619          |
| Investments accounted for using the equity method          | 85,388           | 774              |
| Non-current financial assets                               | 8,962            | 7,166            |
| Derivative financial instruments                           | —                | —                |
| Other receivables                                          | 127              | 4,409            |
| Deferred tax assets                                        | 111,338          | 106,053          |
| <b>Total non-current assets</b>                            | <b>2,642,604</b> | <b>2,505,717</b> |
| Non-current assets held for sale                           | —                | —                |
| Inventories                                                | 502,213          | 483,382          |
| Trade and other receivables                                | 469,816          | 451,151          |
| Other current financial assets                             | 2,397            | 23,488           |
| Derivative financial instruments                           | 24               | 10,047           |
| Cash and cash equivalents                                  | 141,490          | 112,958          |
| <b>Total current assets</b>                                | <b>1,115,940</b> | <b>1,081,026</b> |
| <b>Total assets</b>                                        | <b>3,758,544</b> | <b>3,586,743</b> |
| <b>Equity</b>                                              |                  |                  |
| Share capital                                              | 192,129          | 192,129          |
| Share premium                                              | 1,148,591        | 1,148,591        |
| Legal reserve                                              | 39,125           | 39,125           |
| Retained earnings and other reserves                       | 294,372          | 249,667          |
| Treasury shares                                            | (46,519)         | (48,759)         |
| Other comprehensive income                                 | 322              | (35,029)         |
| <b>Equity attributable to equity holders of the parent</b> | <b>1,628,020</b> | <b>1,545,724</b> |
| Non-controlling interests                                  | 10,850           | 10,463           |
| <b>Total equity</b>                                        | <b>1,638,870</b> | <b>1,556,187</b> |
| <b>Liabilities</b>                                         |                  |                  |
| Bank borrowings and other marketable securities            | 1,045,458        | 1,038,454        |
| Lease liabilities                                          | 137,846          | 122,297          |
| Deferred tax liabilities                                   | 176,838          | 170,938          |
| Provisions                                                 | 11,657           | 11,073           |
| Government grants                                          | 61               | 85               |
| Other non-current liabilities                              | 1,492            | 1,812            |
| <b>Total non-current liabilities</b>                       | <b>1,373,352</b> | <b>1,344,659</b> |
| Liabilities linked to non-current assets held for sale     | —                | —                |
| Bank borrowings and other marketable securities            | 15,635           | 63,439           |
| Lease liabilities                                          | 54,579           | 45,756           |
| Trade and other payables                                   | 606,344          | 515,939          |
| Provisions                                                 | 69,759           | 60,582           |
| Derivative financial instruments                           | 5                | 181              |
| <b>Total current liabilities</b>                           | <b>746,322</b>   | <b>685,897</b>   |
| <b>Total liabilities</b>                                   | <b>2,119,674</b> | <b>2,030,556</b> |
| <b>Total equity and liabilities</b>                        | <b>3,758,544</b> | <b>3,586,743</b> |

# Fluidra, S.A. and Subsidiaries – Condensed Consolidated Interim Income Statement for the six-month periods ended 30 June 2026 and 2025

(Expressed in thousands of euros)

(Free translation from the original in Spanish. In the event of discrepancy, the Spanish-language version prevails.)

|                                                                                              | 30/6/2026          | 30/6/2025          |
|----------------------------------------------------------------------------------------------|--------------------|--------------------|
| <b>Operating income</b>                                                                      |                    |                    |
| Sales of goods and finished products                                                         | 1,258,378          | 1,226,693          |
| Income from the rendering of services                                                        | 31,079             | 19,023             |
| Work performed by the Group and capitalised as non-current assets                            | 13,760             | 12,257             |
| <b>Total operating income</b>                                                                | <b>1,303,217</b>   | <b>1,257,973</b>   |
| <b>Operating expenses</b>                                                                    |                    |                    |
| Changes in inventories of finished goods and work in progress and raw material supplies      | (548,003)          | (533,353)          |
| Personnel expenses                                                                           | (253,698)          | (218,764)          |
| Depreciation and amortisation expenses and impairment losses                                 | (78,864)           | (79,055)           |
| Other operating expenses                                                                     | (216,283)          | (205,487)          |
| <b>Total operating expenses</b>                                                              | <b>(1,096,848)</b> | <b>(1,036,659)</b> |
| <b>Other gains and losses</b>                                                                |                    |                    |
| Profit/(loss) from sales of fixed assets                                                     | 965                | (428)              |
| <b>Total other gains and losses</b>                                                          | <b>965</b>         | <b>(428)</b>       |
| <b>Operating profit</b>                                                                      | <b>207,334</b>     | <b>220,886</b>     |
| <b>Finance income / (cost)</b>                                                               |                    |                    |
| Finance income                                                                               | 1,741              | 1,105              |
| Finance cost                                                                                 | (30,092)           | (28,288)           |
| Right-of-use finance cost                                                                    | (4,317)            | (3,978)            |
| Exchange gains/(losses)                                                                      | (1,188)            | (3,361)            |
| <b>Financial result</b>                                                                      | <b>(33,856)</b>    | <b>(34,522)</b>    |
| Share in profit/(loss) for the period from investments accounted for using the equity method | (367)              | 9                  |
| <b>Profit/(loss) before tax from continuing operations</b>                                   | <b>173,111</b>     | <b>186,373</b>     |
| Income tax expense                                                                           | (45,583)           | (49,122)           |
| <b>Profit/(loss) after tax from continuing operations</b>                                    | <b>127,528</b>     | <b>137,251</b>     |
| Profit/(loss) attributable to non-controlling interests                                      | 1,640              | 1,721              |
| Profit/(loss) attributable to equity holders of the parent                                   | 125,888            | 135,530            |
| <b>Basic earnings/(loss) per share (euros)</b>                                               | <b>0.66294</b>     | <b>0.71394</b>     |
| <b>Diluted earnings/(loss) per share (euros)</b>                                             | <b>0.66294</b>     | <b>0.71394</b>     |

# Fluidra, S.A. and Subsidiaries – Condensed Consolidated Interim Statement of Cash Flow for the six-month periods ended 30 June 2026 and 2025

(Expressed in thousands of euros)

(Free translation from the original in Spanish. In the event of discrepancy, the Spanish-language version prevails.)

|                                                                                                    | 30/6/2026      | 30/6/2025      |
|----------------------------------------------------------------------------------------------------|----------------|----------------|
| <b>Cash flows from operating activities</b>                                                        |                |                |
| <b>Profit /(loss)for the period before tax</b>                                                     | <b>173,111</b> | <b>186,373</b> |
| Adjustments for:                                                                                   |                |                |
| Amortisation and depreciation                                                                      | 78,901         | 79,626         |
| Adjustments due to impairment of receivables                                                       | 792            | (152)          |
| Provision for/(reversal of) impairment losses on assets                                            | (37)           | (571)          |
| Provision for/(reversal of) impairment losses on financial assets                                  | 1,819          | 1,054          |
| Provision for/(reversal of) losses on risks and expenses                                           | 4,463          | 3,768          |
| Provision for/(reversal) of losses on inventories                                                  | (1,325)        | (2,343)        |
| Income from financial assets                                                                       | (1,377)        | (1,025)        |
| Finance cost                                                                                       | 32,590         | 31,130         |
| Exchange (gains)/losses                                                                            | 2,956          | 3,361          |
| Share in profit/(loss) for the period from associates accounted for using the equity method        | 367            | (9)            |
| (Profit)/loss on the sale of property, plant and equipment and other intangible assets             | (965)          | 315            |
| (Profit)/loss on the sale of subsidiaries                                                          | —              | 113            |
| Government grants recognised in profit and loss                                                    | (13)           | (12)           |
| Share-based payment expenses                                                                       | 2,881          | 1,684          |
| (Profit)/loss on financial instruments at fair value through profit or loss                        | (364)          | 2              |
| <b>Operating profit before changes in working capital</b>                                          | <b>293,799</b> | <b>303,314</b> |
| Changes in working capital, excluding effects of acquisitions and currency translation differences |                |                |
| Increase/decrease in trade and other receivables                                                   | (199,877)      | (190,058)      |
| Increase/(decrease) in inventories                                                                 | (57,932)       | (12,952)       |
| Increase/(decrease) in trade and other payables                                                    | 111,183        | (1,349)        |
| Utilisation of provisions                                                                          | (266)          | (367)          |
| <b>Cash from operating activities</b>                                                              | <b>146,907</b> | <b>98,588</b>  |
| Interest paid                                                                                      | (31,364)       | (30,215)       |
| Interest received                                                                                  | 1,377          | 778            |
| Corporate income tax paid                                                                          | (35,927)       | (38,339)       |
| <b>Cash flows from operating activities</b>                                                        | <b>80,993</b>  | <b>30,812</b>  |

|                                                                             | 30/6/2026       | 30/6/2025       |
|-----------------------------------------------------------------------------|-----------------|-----------------|
| <b>Cash flows from investing activities</b>                                 |                 |                 |
| From the sale of property, plant and equipment                              | 4,740           | 727             |
| From the sale of other intangible assets                                    | 212             | 103             |
| From the sale of financial assets                                           | 3,398           | 1,139           |
| Dividends received                                                          | 17              | 4               |
| Proceeds from the sale of subsidiaries, net of drawn down cash              | —               | 4               |
| Proceeds from the sale of subsidiaries in prior years                       | —               | —               |
| Acquisition of property, plant and equipment                                | (19,074)        | (14,481)        |
| Acquisition of intangible assets                                            | (15,924)        | (13,564)        |
| Acquisition of other financial assets                                       | (4,367)         | (26,430)        |
| Payments for acquisitions of subsidiaries, net of cash and cash equivalents | (8,545)         | (25,450)        |
| Payments for acquisitions of subsidiaries in prior years                    | —               | (2,133)         |
| <b>Cash flows from investing activities</b>                                 | <b>(39,543)</b> | <b>(80,081)</b> |
| <b>Cash flows from financing activities</b>                                 |                 |                 |
| Payments for repurchase of treasury shares                                  | (63,184)        | (55,389)        |
| Proceeds from the sale of treasury shares                                   | 63,173          | 55,187          |
| Proceeds from grants                                                        | —               | —               |
| Proceeds from bank borrowings                                               | 4,569           | 51,036          |
| Payments for bank borrowings                                                | (5,466)         | (7,130)         |
| Payments for lease liabilities                                              | (25,649)        | (23,361)        |
| Dividends paid                                                              | —               | (836)           |
| <b>Cash flows from financing activities</b>                                 | <b>(26,557)</b> | <b>19,507</b>   |
| Net increase/(decrease) in cash and cash equivalents                        | 14,893          | (29,762)        |
| Cash and cash equivalents at 1 January                                      | 120,654         | 162,213         |
| Effect of currency translation differences on cash flows                    | 5,943           | (19,493)        |
| <b>Cash and cash equivalents at 30 June</b>                                 | <b>141,490</b>  | <b>112,958</b>  |